Trend & Cycle Technical – Weekly Chartbook

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September 1, 2026 / RBC Capital Markets, LLC / Portfolio Advisory Group

All values in U.S. dollars and priced as of 4 pm on August 31, 2026, unless otherwise noted

For Important Disclosures, see **page 67.**

Produced: September 1, 2026, 10:14 ET; Disseminated September 1, 2026, 10:30 ET

Wealth Management

Markets

Equities

- The US 10-year yield's push above the summer trading range high at 4.7% extends its 2026 uptrend raises the risk of a breakout above the widely watched Q4 2023-2026 highs of 4.8-5% and a risk to the equity cycle that began in Q4 2022. As the US 10-year yield moved higher, equity market breadth, as measured by advance-decline lines, has begun to weaken with a break the 2026 uptrend lines beginning to develop.
- As a reminder, equity breadth began to improve in Q4 2023 when US long-term interest rates peaked, so a push above the 4.8-5% band by the US 10-year is likely to lead to a deterioration in breadth moving into Q4.
- Cyclicals, such as Financials and Industrials are beginning to pull back after strong rallies, raising the risk of additional further declines moving through the seasonally weak late Q3-early Q4 and supporting a case for investors to remain patient adding equity exposure to these sectors.
- While some cyclical groups are pulling back, we continue to view the Material and Energy sector as positive, with Commodity Chemicals oversold and bottoming, Copper/Metal stocks in bullish profiles and energy producers in healthy summer consolidations that we expect to resolve to the upside.
- While the Technology sector remains volatile with Software rebounding from oversold levels through Q3 as semiconductor stocks corrected, the silver lining is that short-term indicators for semiconductor stocks are moving back toward oversold levels suggesting trading lows are likely to develop moving into mid-September.
- See the stocks charts in each of the groups mentioned above for examples along with select defensive bottoming profiles.

- **Rates** – While the US 30-year yield has been the focus over the past weeks as it pushed above its Q4 2023-2026 trading range, the US 10-year yield is noteworthy this week as it broke out above its summer highs over the past week, challenging the upper end of its 2023-2026 trading range between 4.8-5%.

- **Currencies** – **US dollar, CAD, euro** – The US dollar DXY index has bounced from support near its 50-62% retracement band between 97.9-98.7 with further near-term upside likely and resistance at 100-101. The CADUSD has been resilient, pulling back and holding support near 0.71 within a longer-term bottoming profile. **Euro** is pulling back from short-term overbought levels near 1.17 with support between1.13-1.14.

- **Commodities** – **WTI** rebounded again from support between 77-80 with 88-93 resistance where we expect it to stall leaving it range bound into Q4. **Gold's** intermediate-term recovery has stalled short-term under resistance near its 50-62% retracement level near 4800-5000 with support between 4350-4503. **Copper** remains in a longer-term uptrend with the recent pullback testing support at its 2026 uptrend. **Wheat's** bullish trend continues with a short-term pullback underway.

Equity Trends

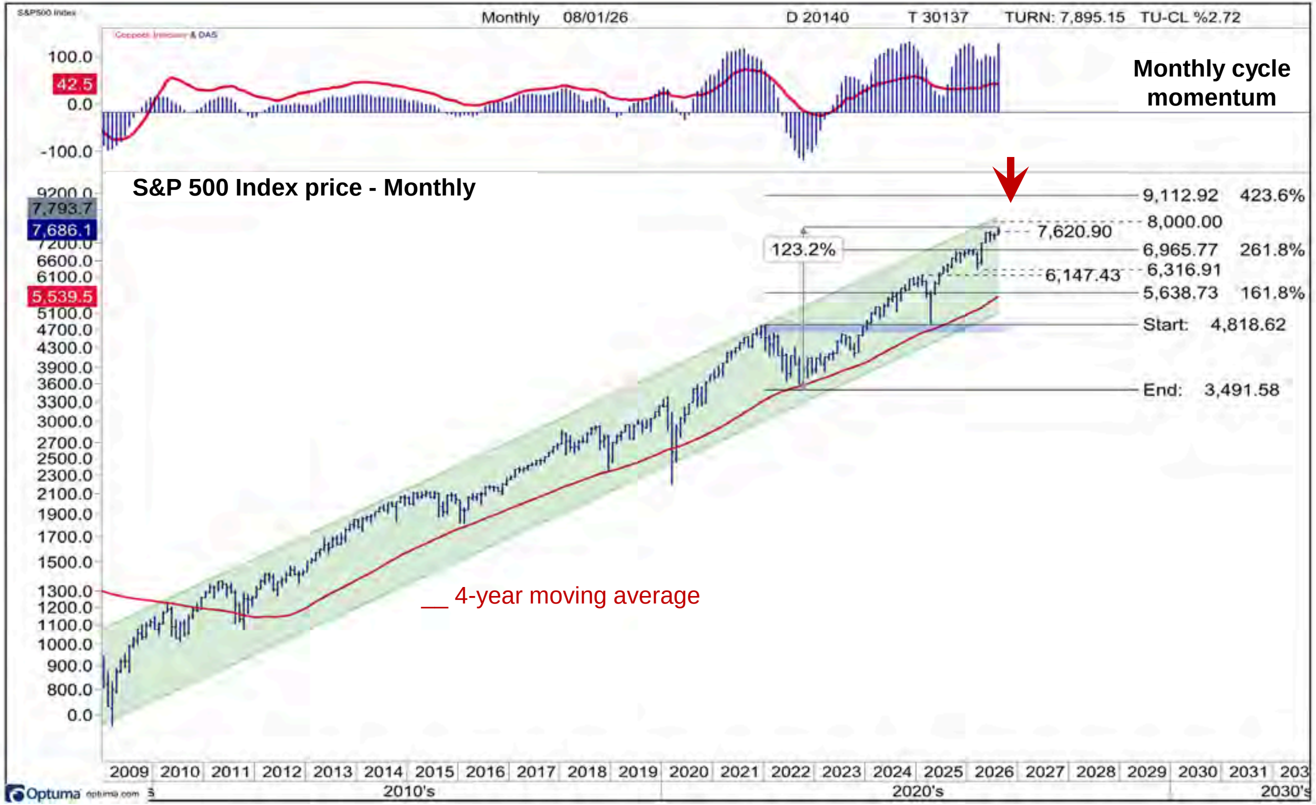
US stocks

- **Growth has underperformed Value** as Technology's bounce in August stalled with a downside test of support near the July lows underway.
- **Technology/Media/Growth** – Weekly momentum, tracking 1-2 quarter swings, continues to decline from overbought levels for the **SOX Semiconductor** index and is unlikely to become oversold until late Q3/early Q4 suggesting further churn for semis through Q3.
- However, short-term momentum indicators, tracking 2-4 week swings, are moving back toward oversold levels after peaking two weeks ago suggesting another short-term bounce in the coming 5-10 trading days illustrated by the **SOX**, **NVDA**, **MU** and **AMAT**.
- **QCOM** is noteworthy as a semiconductor that is deeply oversold with early signs of bottoming at support.
- **Software's** rebound continues illustrated by the **IGV ETF** and **MSFT** which are both nearing resistance where a pause/pullback is likely moving though Q3 into Q4. Although advanced, Cyber Security (**PANW**) remains leadership within **Software**, while laggards such as **NOW** are pushing through first resistance and likely to challenge next resistance.
- **Healthcare** – Biotechs, such as **AMGN**, have rallied strongly in Q3 with early signs of stalling, while laggard **PFE** continues to carve out a bottoming pattern testing next resistance. **BSX's** recent pullback is likely at trading support as part of a broader bottoming pattern.
- **Materials** – **NEM** is pulling back from resistance near its 2026 highs following a strong oversold rebound. **FCX** is also pausing short-term within a bullish longer-term profile with pullbacks expected. **ALB's** bottoming pattern continues.
- **Rails**, such as **UNP** and **CSX**, are stalling after strong rebounds along with many industrials while **USB** is illustrative of the pullback underway in many banks.

Canadian stocks

- The **TSX Banks** index continues to pull back from overbought levels with **CM** illustrative of similar profiles within the banks group.
- **Industrials** – **CNR** and **BBD.B** are examples of pullbacks underway within the sector after strong rebounds while **WCN** and **GFL** continue to develop bearish to bullish trend reversals.
- **Staples** – **DOL** and **L** – Key support/stop levels reviewed as both challenge key support/stop loss levels.
- **Energy** – **SU** and **SOBO** are illustrative of the narrow consolidations that are in place for many energy stocks with upside breakouts likely.
- **Pipelines** – **TRP** and **ENB** are oversold short-term near support with early signs of developing trading lows.

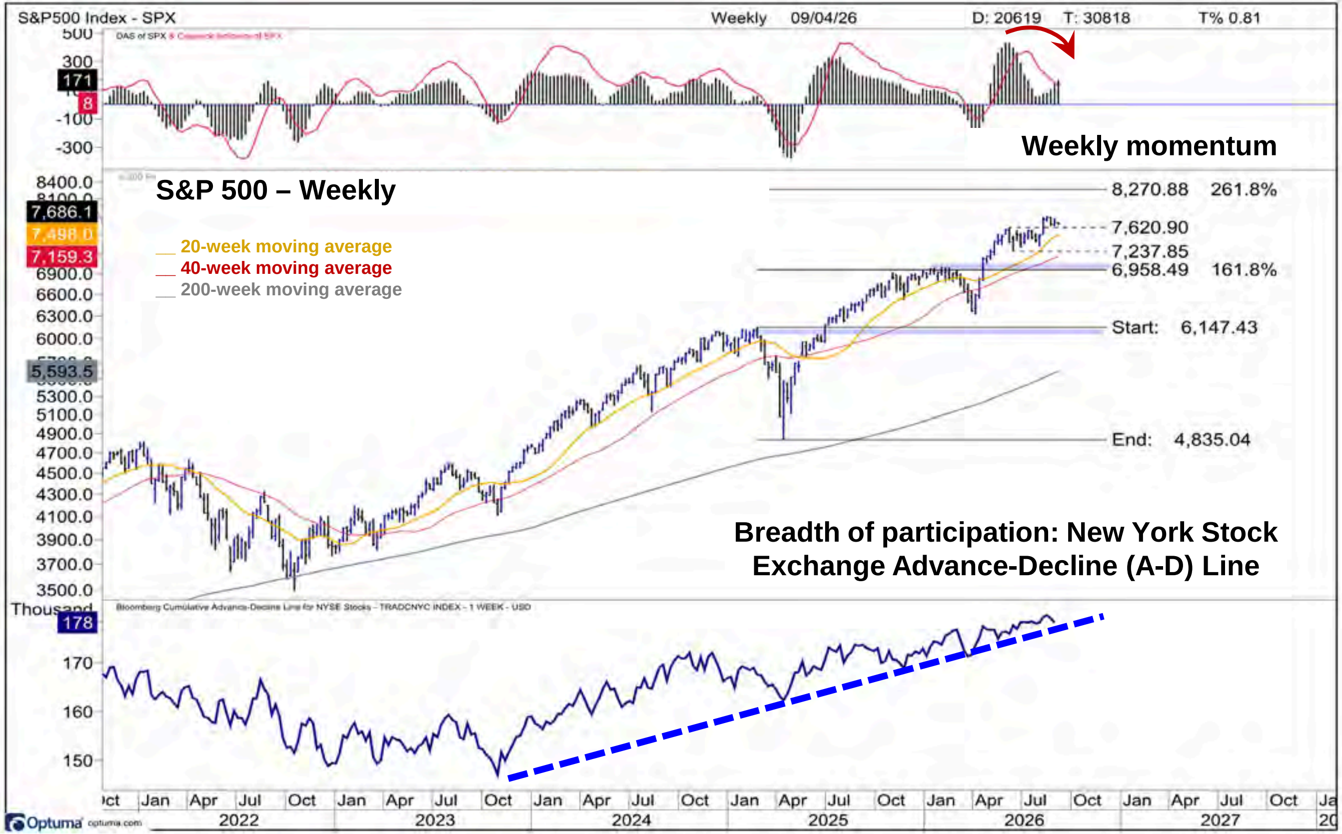
S&P 500 – Monthly



Source: RBC Wealth Management, Bloomberg, Optuma

- The S&P remains in an uptrend near the upper end of its longer-term uptrend channel with a consolidation underway above the June highs at 7620.
- Although the current cycle that began Q4 2022 is well advanced moving through its fourth positive year and closer to the upper end of its 2009-2026 uptrend channel between 7500-8000, there is no major evidence that the cycle is peaking.
- **However, while a trend reversal has yet to develop, we view the breakout above the 2023-2026 trading range by the US 30-year yield as a risk to the current cycle that began in Q4 2022.**
- First key support is near 7000 followed by a band of 6147-6317.

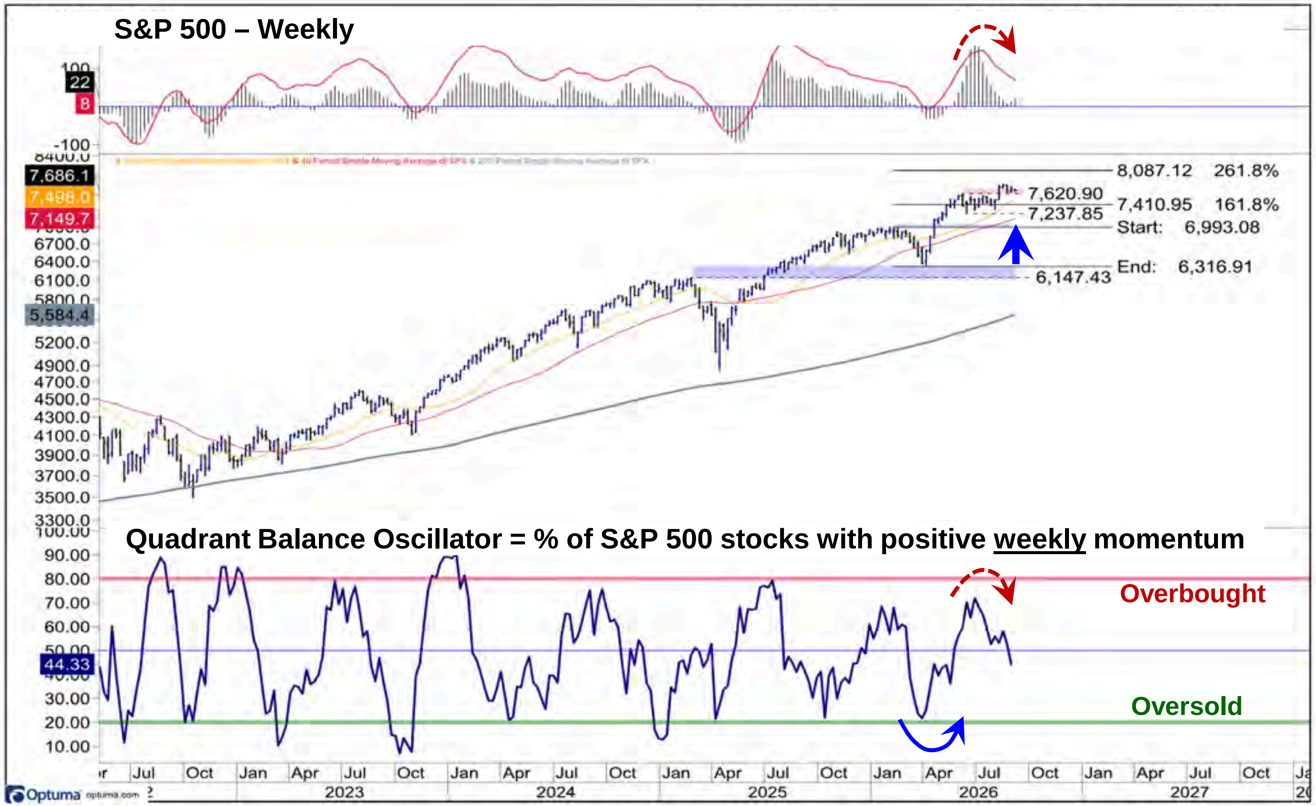
S&P 500 Index and the NYSE advance-decline line



- **Weekly** momentum (top panel) remains negative suggesting further volatile trading by the **S&P 500** moving into late Q3 consistent with seasonal weakness.
- However, the S&P remains in a consolidation with 7620-7237 important support that would need to be broken to signal a correction with next support near 7000.
- While the S&P 500 has paused short-term, breadth of participation within the S&P 500, as measured by the advance-decline (A-D) line, remains in an uptrend. We view the A-D line strength as one of many reasons for investors to maintain a broadly diversified portfolio that is not overly focused on technology and growth stocks.

Source: RBC Wealth Management, Bloomberg, Optuma

S&P 500 with weekly Quadrant Balance momentum



- The S&P's price trend remains positive but weekly momentum indicators tracking 1-2 quarter swings (top and bottom panels) have turned down from overbought levels signaling the market and a growing list of stock are stalling following a strong Q2 rebound.
- The next extension level is at 8087 with 7620 followed by 7237 support.
- While the trend remains positive, we believe investors should consider adding defensive exposure moving through mid-late Q3 in anticipation of further seasonal weakness that often develops heading into the U.S. mid-term elections.

Source: RBC Wealth Management, Bloomberg, Optuma

S&P 500 – Daily with A-D line

Source: RBC Wealth Management, Bloomberg, Optuma

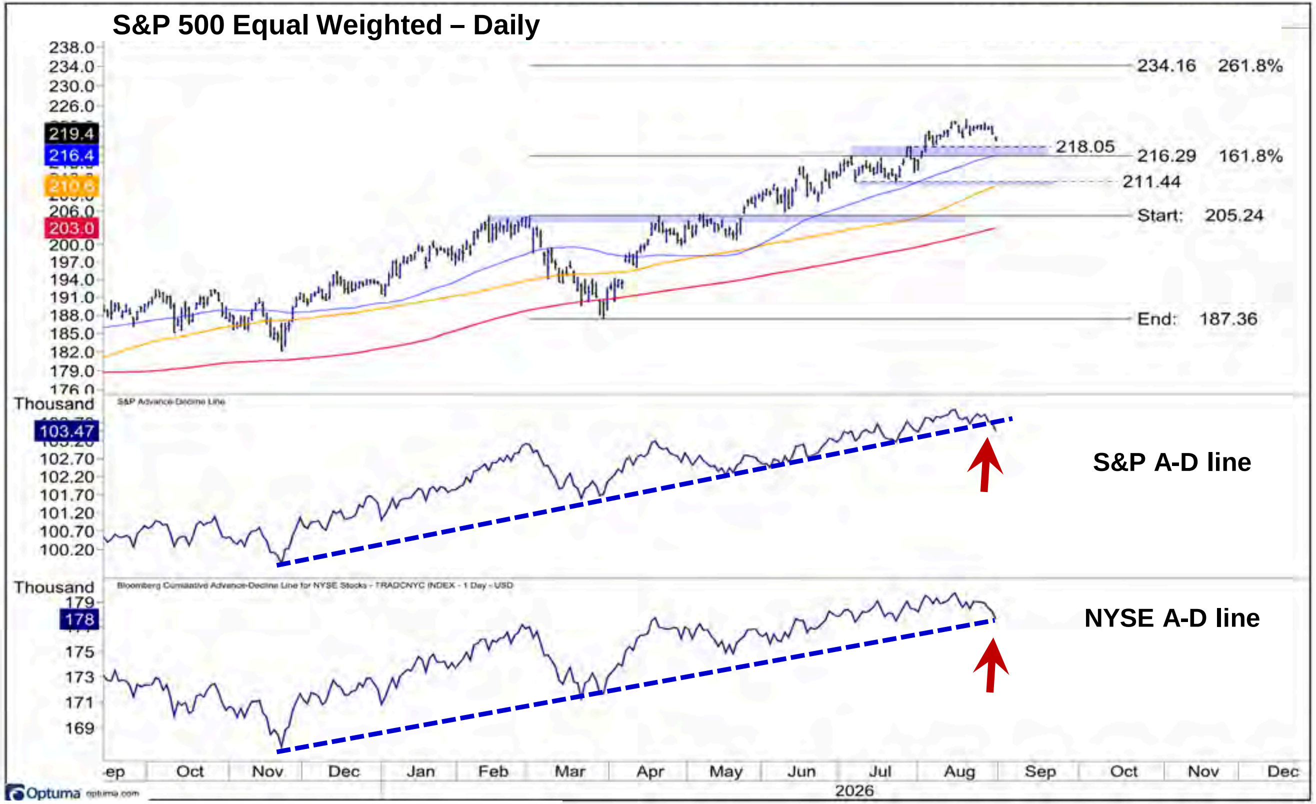
- The S&P continues to consolidate below its next extension level at 7857 and above key support between 7580-7620 with a break below those levels likely to see further weakness toward 7237.
- The S&P's advance-decline is beginning to break its 2026 uptrend signaling breadth is starting to weaken.

S&P 500 and Nasdaq 100 – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Daily momentum indicators remain negative following pullbacks from resistance near 7858 for the S&P 500 and 30K for the Nasdaq 100.
- However, daily momentum indicators are moving toward oversold levels suggesting a bounce in the coming week as both markets pull back to test support.

S&P 500 Equal Weight ETF (RSP) and A-D lines



Source: RBC Wealth Management, Bloomberg, Optuma

- **S&P Equal Weight RSP ETF** remains in an uptrend but is pulling back to test support starting at 216-218 near the blue 50-day ma followed by 211 near the yellow 100-day ma.

- Breadth of participation as measured by the **S&P 500 A-D line** and **NYSE A-D lines** remain in uptrends with downside trend breaks need to signal deteriorating participation.

Russell 2000 Index – Weekly

- The Russell 2000's uptrend remains intact with a pause underway near its extension level just below 3000 with first support at 2902 followed by trend support near its red 40-week moving average at 2754.
- While a pause is underway, there is no evidence of the uptrend decaying with near-term support at 2902.
- Relative performance has reversed its 2021-2025 downtrend versus the S&P 500 and remains in a shallow uptrend.

Source: RBC Wealth Management, Bloomberg, Optuma

Russell 2000 Index – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Daily momentum remains negative but is likely to become oversold in the coming 1-2 weeks as the Russell 2000 breaks below first support at its rising blue 50-day moving average to test next important support at the summer lows near 2903 coinciding with the rising yellow 100-day ma.
- Below 2903, next support is near the rising red 200-day ma near 2733.

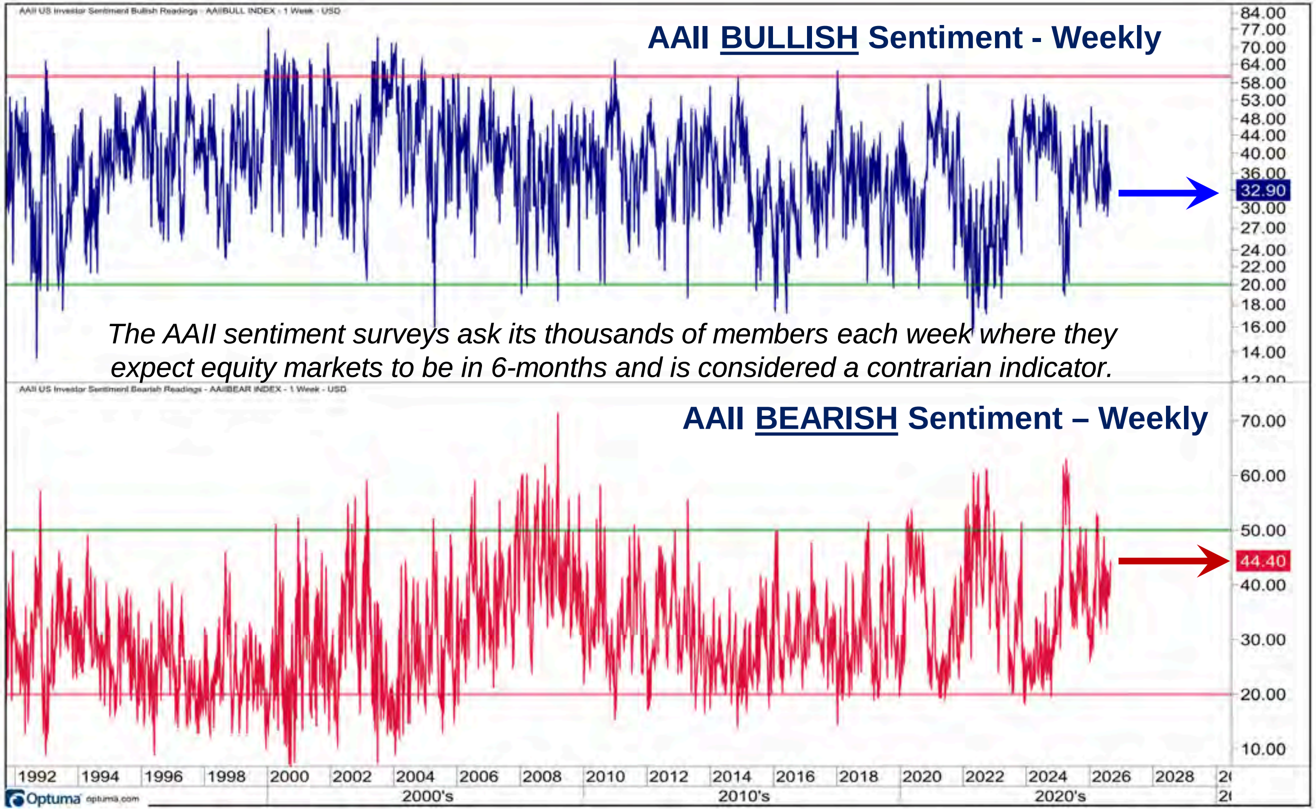
S&P/TSX – Weekly

- The TSX's uptrend remains intact as it shows early signs of pausing near its extension level at 36K with support in a band near its yellow 20-week ma and red 40-week ma.

- Weekly Quadrant Balance is neutral.

Source: RBC Wealth Management, Bloomberg, Optuma

AAII US Bullish and Bearish Sentiment Survey



Source: RBC Wealth Management, Bloomberg, Optuma

- Bullish Sentiment readings have declined but are not yet at extreme levels that suggesting a contrarian long entry level for stocks while…
- …Bearish Sentiment readings are rising moderately but also not at elevated levels to suggest pessimism is high enough to allocate new capital to equities.

S&P/TSX Composite Index – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- The TSX is stalling near its extension level at 36,639 with first key support at the rising blue 50-day moving average near 35,708 with next support at the yellow 100-day moving average near 34,993.

- Relative trend versus the S&P 500 remains range bound.

MSCI EUROPE EX UK – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- MSCI Europe ex-UK remains in a positive trend consolidating above key support at its extension level at 250.
- Relative performance versus the S&P 500 in USD remains in a downtrend.
- Relative performance vs MSCI Europe remains range bound.

MSCI Emerging Market Index – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- The MSCI EM index has bounced from important support level at the rising 40-week ma near 1550.
- While a trading bounce is likely we do not expect the bounce to surge similar to what developed in Q2 with another pullback underway.
- Note: Leadership within the EM index remains narrow driven primarily by three large technology stocks.
- Relative performance vs the S&P 500 remains in a shallow uptrend.

Korea KOSPI Index – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- The KOSPI has pulled back to a support band in the 50-62% retracement level near its rising 40-week ma with an oversold bounce beginning to take hold.

Tokyo Stock Exchange TOPIX – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- The TOPIX continues to consolidate near its 262% extension level at 4084.
- Support begins at 3859 with next support near its rising 40-week ma at 3787.
- Relative performance versus the S&P 500 remains in a choppy trading range.

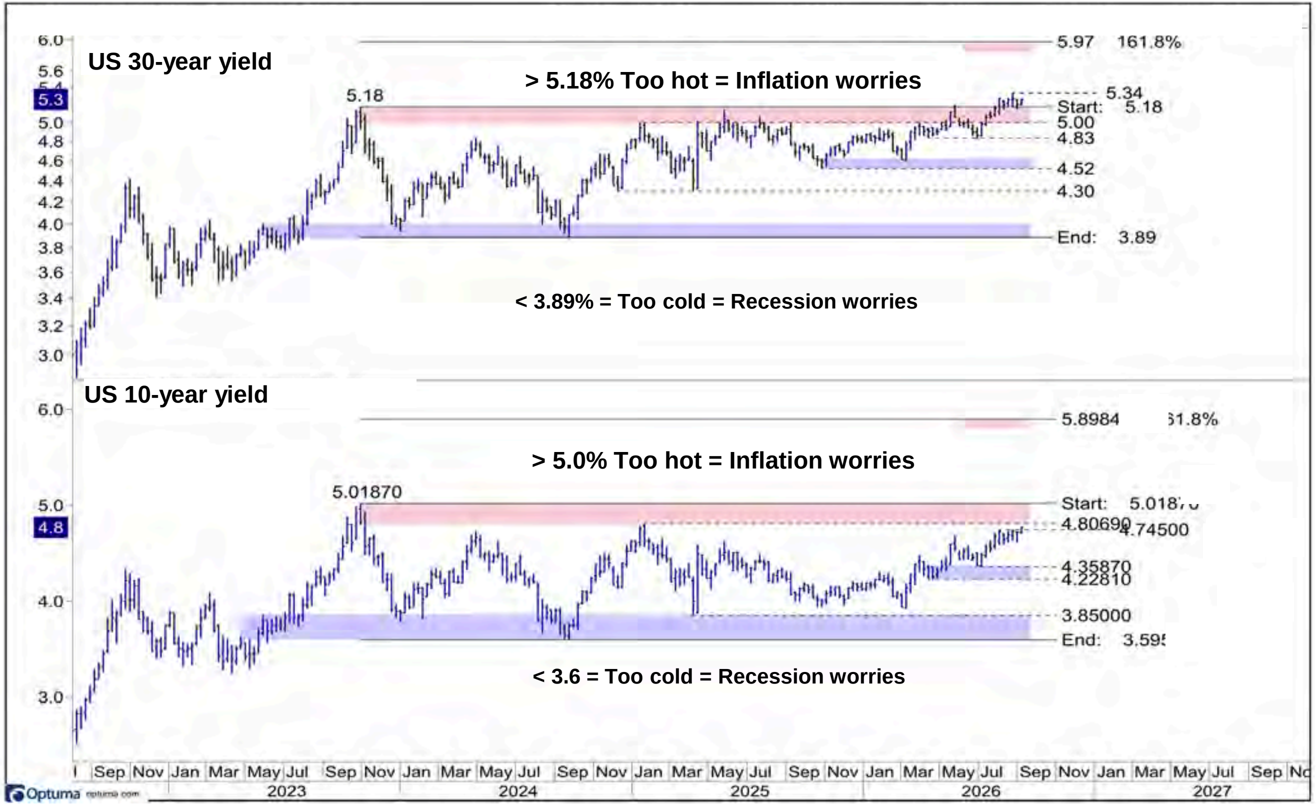
Hong Kong Hang Seng (HSI) Index – Weekly

- The HSI has bounced back from its 38% retracement level near 23K pausing near its declining 40-week moving average with next resistance at 26,844-28,056.

- Relative performance vs the S&P 500 remains in a downtrend.

Source: RBC Wealth Management, Bloomberg, Optuma

US 30-year and 10-year yield – Weekly



Source: RBC Wealth Management, Bloomberg, Optuma

- After trading sideways since Q4 2023 the **US 30-year yield** has pushed to new cycle highs retesting the cycle highs in July at 5.34% while holding above yield support at the prior highs of 5.0-5.18%.
- Although the **US 10-year yield** has not broken out above the upper end of its 2023-2026 trading range between 4.8-5%, it is breaking above its summer trading range at 4.75% with no signs of reversing to the downside.
- See next page for short-term reversal levels.

US 30-year and 10-year yield – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

US 30-year yield

- The breakout above 5.2% remains a concern and risk for equities as inflation worries persist. Short-term the US 30-year yield has pulled back to minor yield support at 5.15% with another test of 5.34% likely in the coming week.
- First support is at 5% followed by 4.83%.

US 10-year yield

- The breakout above 4.75% suggests further upside testing toward the critical band starting at 4.8-5.0%.
- Note daily RSI is bottoming near the neutral/50 level consistent with a market in an uptrend.

US Dollar DXY Index – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Daily momentum continues to build from oversold levels suggesting further short-term strength by the DXY over the coming 1-2 weeks with support near 99 likely to hold and resistance at 100-101.

Canadian Dollar / US Dollar – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- Weekly momentum continues to build to the upside suggesting near term pullbacks will be short-lived.

Canadian Dollar / US Dollar – Daily

- Daily momentum (top panel) is pulling back from overbought levels following the rally back to its 62% retracement level with early signs that support near 0.717 is holding.

Source: RBC Wealth Management, Bloomberg, Optuma

Euro – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- The euro remains range bound under resistance at 1.19 with support at 1.13-1.14 with an oversold rally underway showing early signs of pausing at 1.17 resistance.

WTI Crude Oil Future – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Resistance remains in the 88-93 range for WTI at the 50-62% retracement levels with support between 77-80.
- Our expectation is for WTI to remain in the current trading range above support in the upper 70s to low 80s and below resistance in the upper 80s to low 90s.

Gold – Weekly

- Weekly momentum remains positive after bottoming this summer with gold rallying back to resistance near its 50-62% retracement levels between 4741-4942 where a pause is beginning to take hold.

Source: RBC Wealth Management, Bloomberg, Optuma

Gold – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Daily momentum (top panel) has turned down from overbought as Gold's rebound stalled under important resistance at the 50-62% retracement band between 4800-5000 round numbers.
- Support begins between 4350-4503 followed by its 50-day ma near 4255.

Copper – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- Copper's trend remains positive with its recent rally challenging resistance between 660-670.
- While a short-term pullback is underway, we expect weakness will be short-lived with next resistance above 670 at 740 at the next extension level.

Copper – Daily

Source: RBC Wealth Management, Bloomberg, Optuma

- Copper remains in an uptrend pulling back to its 2026 uptrend and beginning to rally from its blue 50-day moving average.
- We expect further upside in Q3 with 669-687 next resistance followed by 717.

Wheat – Weekly

Source: RBC Wealth Management, Bloomberg, Optuma

- Wheat remains in a bearish to bullish reversal with 695-720 now support with 820 next resistance.

S&P 500 GIC Level I **SECTOR** Relative Performance Trends

- Technology's leadership trend has weakened but remains in a longer-term uptrend with short-term lows likely over the coming 1-2 weeks.
- Industrials are pulling back heading into the seasonally weak late Q3/early Q4 time frame.
- Inflation hedges Materials and Energy remain noteworthy as emerging themes.

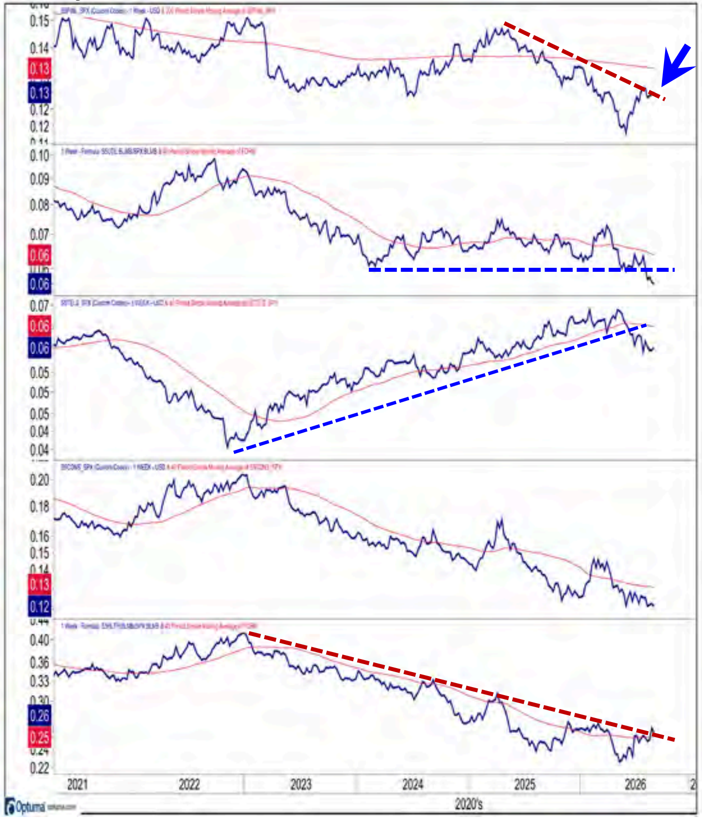
Relative performance trend vs the S&P 500

TACTICAL Medium term 8-16+ weekly trend	TRADING Short-term 10-20+ daily trend	Code	Name
B	C		
4) Early Down	↑ 3) Neutral (+)	XLK	INFORMATION TECHNOLOGY
1) Established Up (-)	↓ 4) Early Down	XLV	HEALTH CARE
2) Early Up	1) Established Up	XLE	ENERGY
↓ 3) Neutral (-)	↓ 4) Early Down	XLB	MATERIALS
↓ 5) Established Down	5) Established Down	XLI	INDUSTRIALS
5) Established Down	3) Neutral (+)	IYR	REITS
5) Established Down	↓ 5) Established Down	XLU	UTILITIES
5) Established Down	↑ 2) Early Up	XLC	COMMUNICATION SERVICES
5) Established Down	3) Neutral	XLP	CONSUMER STAPLES
5) Established Down (+)	4) Early Down	XLY	CONSUMER DISCRETIONARY
1) Established Up (-)	2) Early Up	XLF	FINANCIALS

Source: RBC Wealth Management, Bloomberg, Optuma

S&P 500 sectors relative performance vs the S&P 500

Weekly



FINANCIALS
Challenging a 2-year downtrend with a short-term pullback testing first support at the 50-day ma.

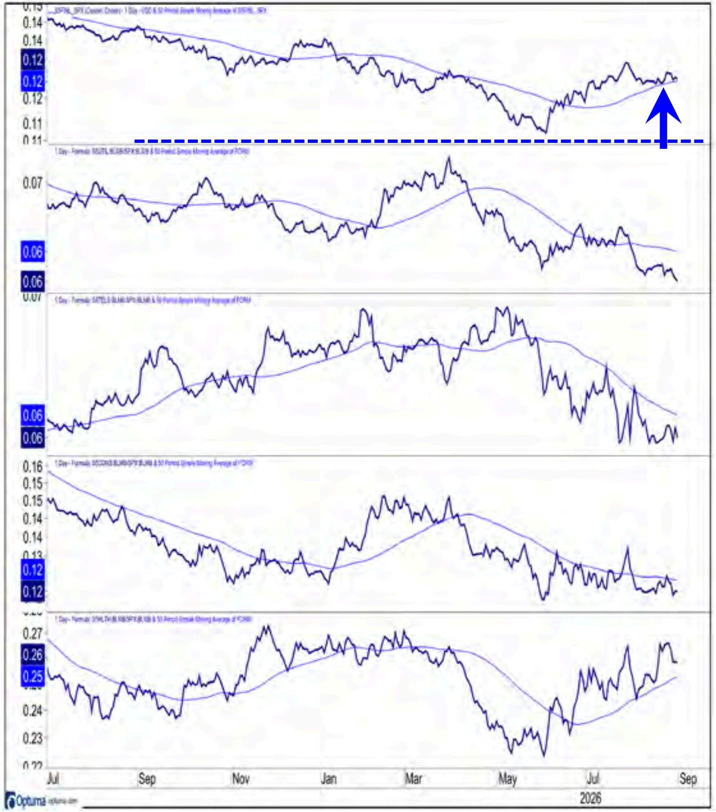
UTILITIES
Weak but oversold.

COMMUNICATION SVCS
2022-2026 uptrend break in place with an oversold short-term low developing.

STAPLES
Downtrend intact but oversold.

HEALTHCARE
Challenging the 2022-2026 downtrend with another short-term pullback underway.

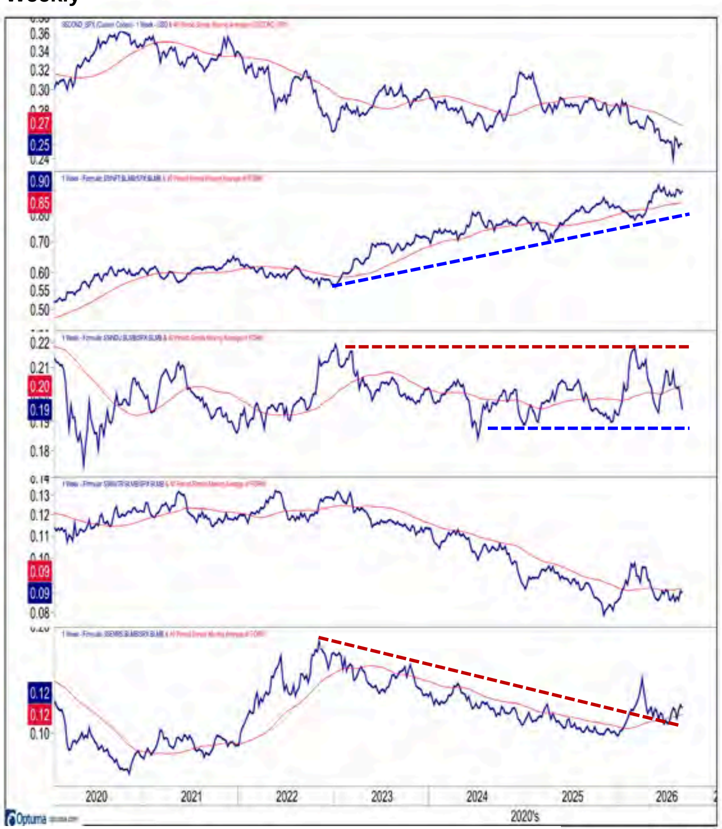
Daily



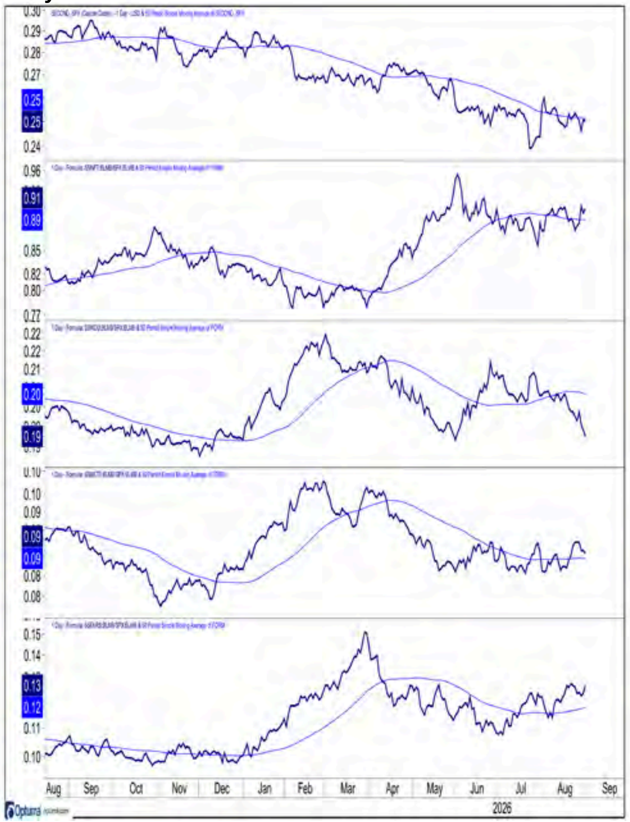
Source: RBC Wealth Management, Bloomberg, Optuma

S&P 500 sectors relative performance vs the S&P 500

Weekly



Daily



DISCRETIONARY
Relative trend remains weak with an oversold bounce underway.

TECHNOLOGY
Uptrend intact with the recent pullback consolidating around the 50-day ma.

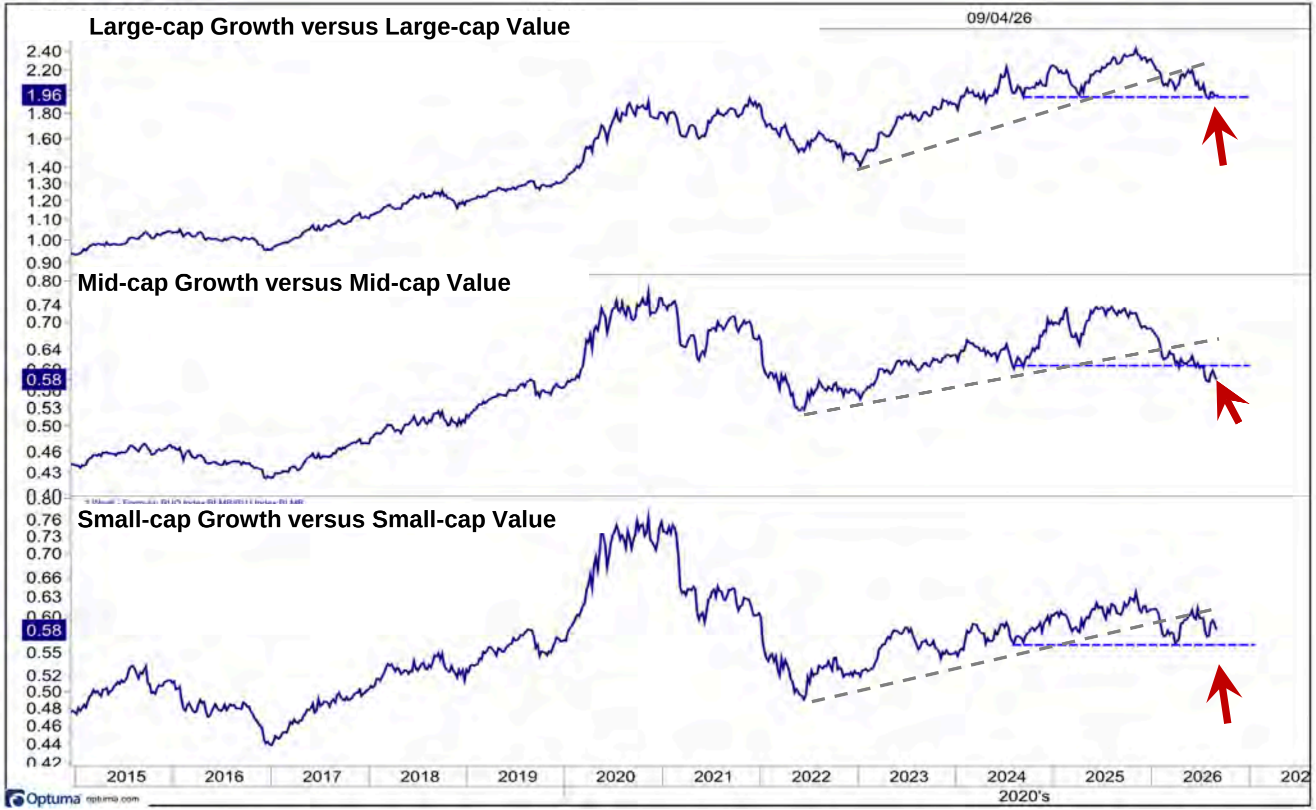
INDUSTRIALS
Pullback within a broader sideways relative trading range.

MATERIALS
Pullback becoming oversold with a bottom taking hold.

ENERGY
Q2 pullback bottoming near downtrend support.

Source: RBC Wealth Management, Bloomberg, Optuma

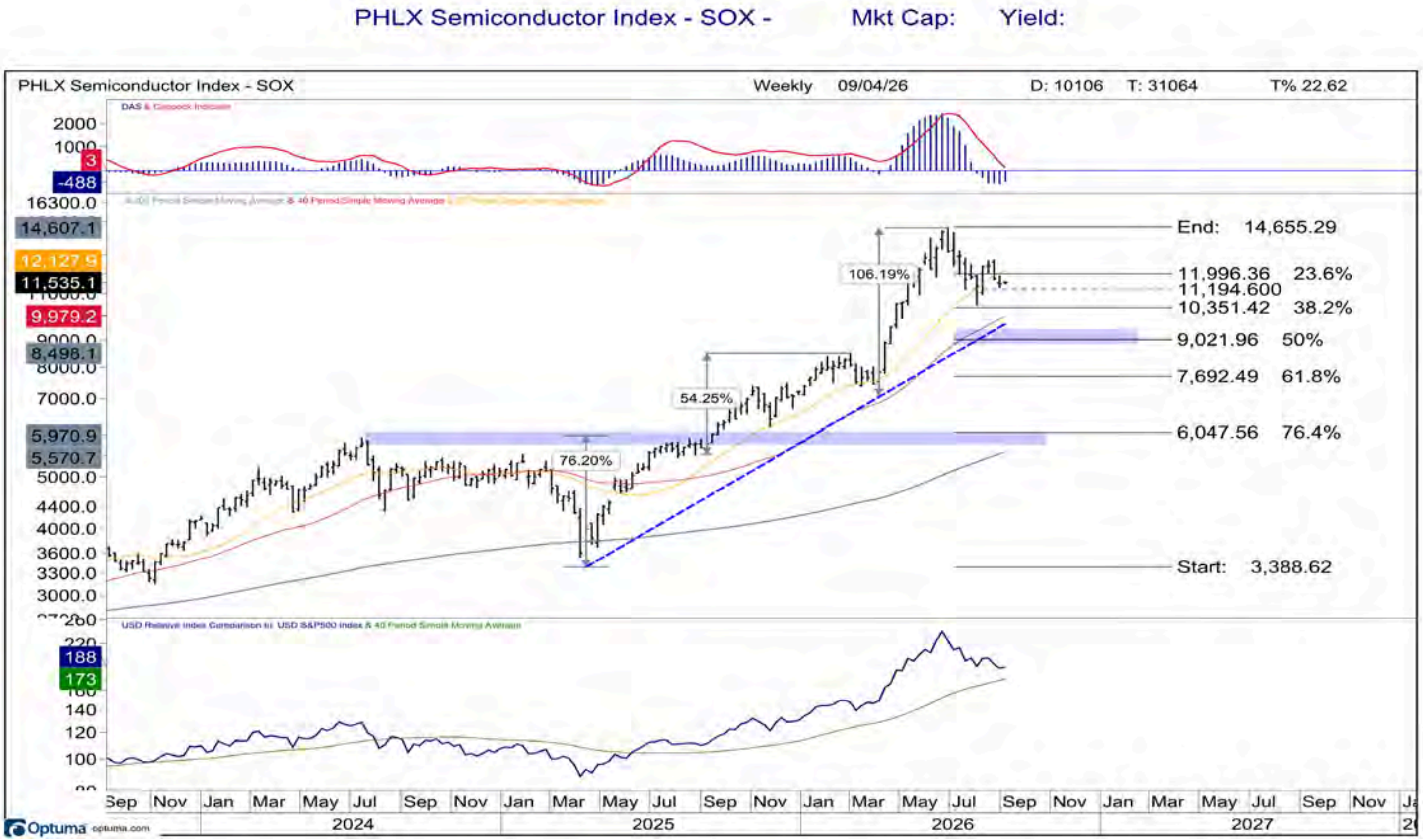
Growth versus Value – Weekly



Source: RBC Wealth Management, Bloomberg, Optuma

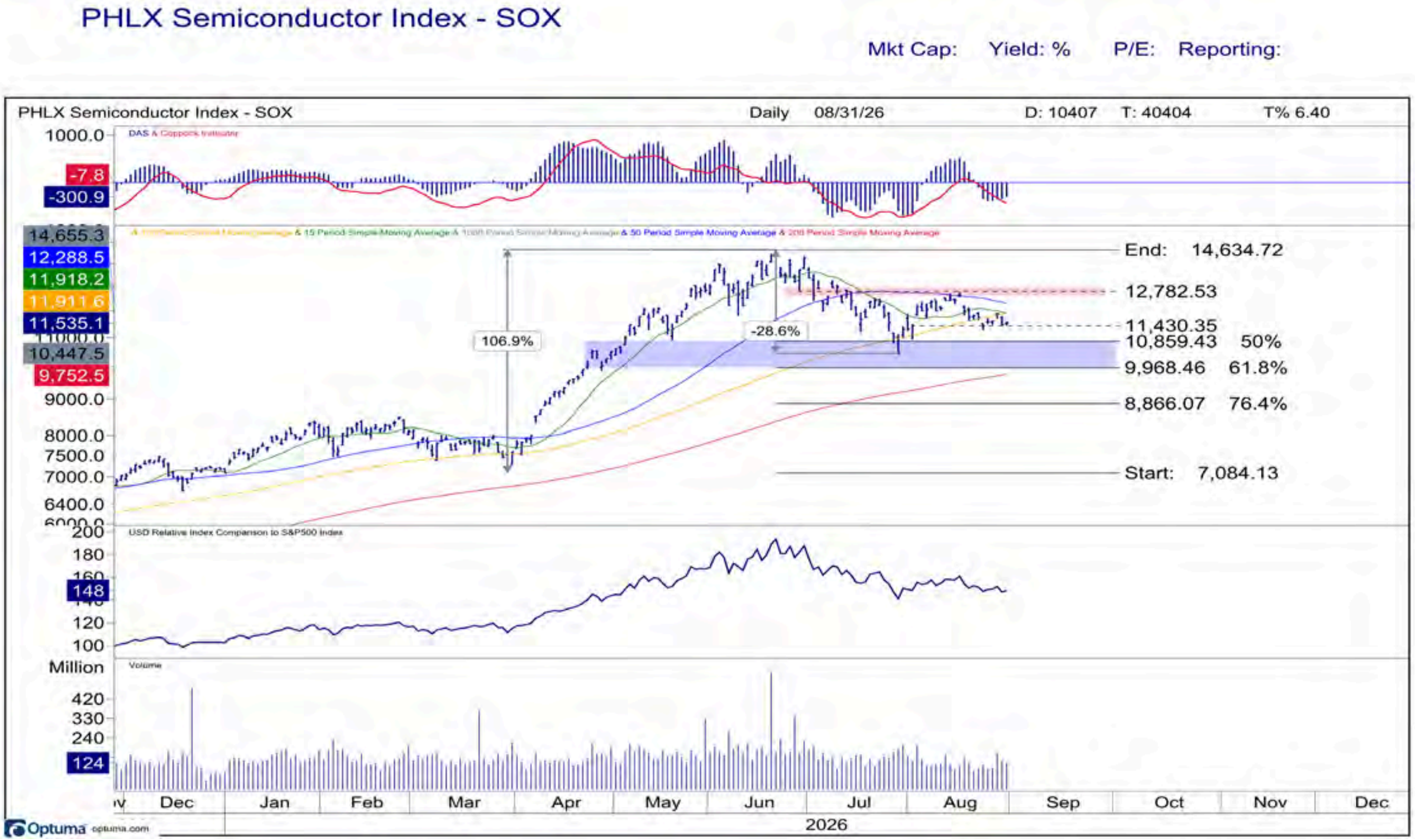
- Growth vs Value is trending lower, breaking 2022-2026 uptrends.
- Short-term, however, Growth is oversold but struggling to bottom.

SOX – Weekly momentum (top panel) continues to decline and unlikely to bottom until late Q3/early Q4 suggesting further choppy trading over the coming 4-6 weeks above key support at the summer lows.



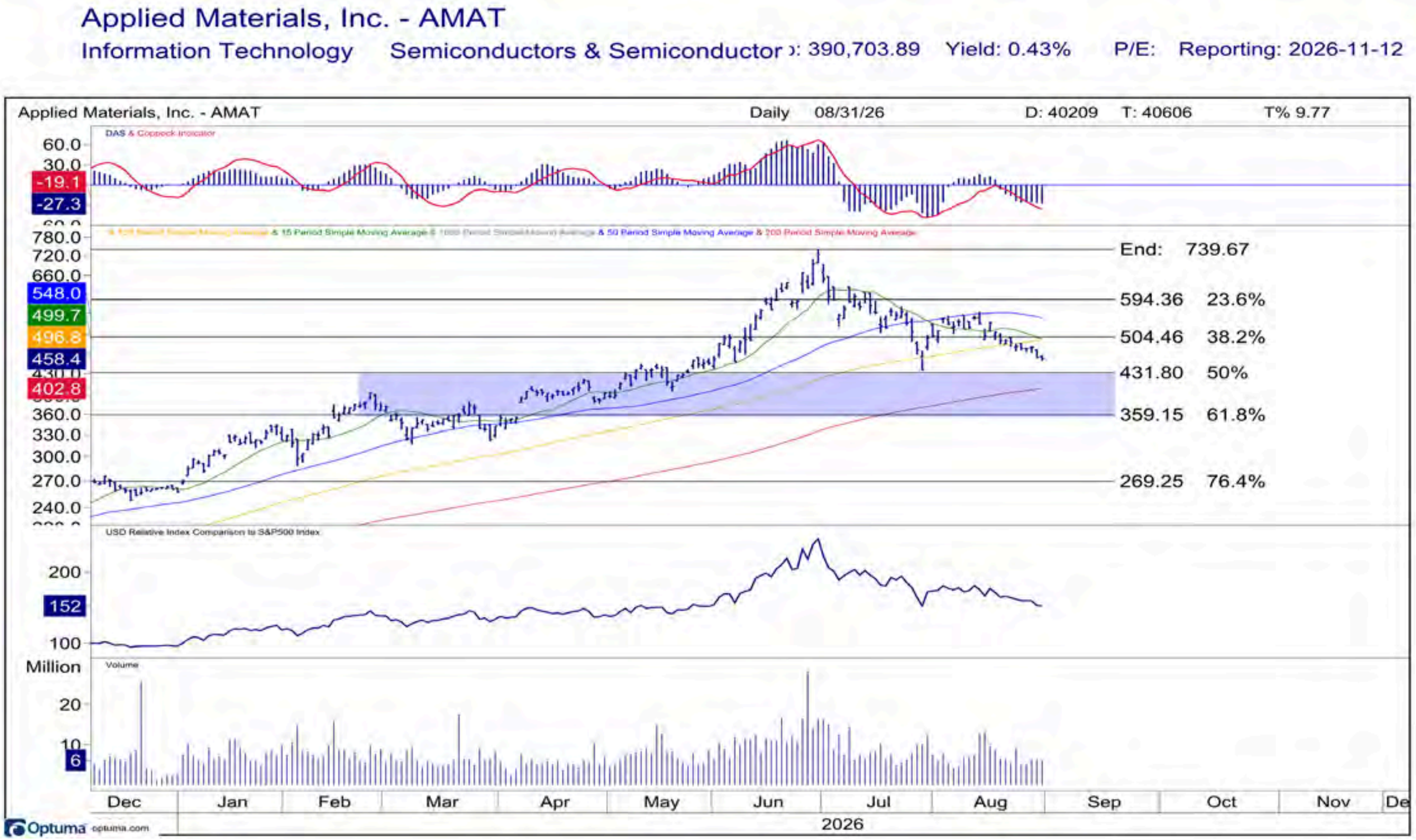
Source: RBC Wealth Management, Bloomberg, Optuma

SOX – Daily – Short-term momentum is moving back toward oversold levels suggesting another short-term low developing above support near 10,859 in the coming 1-2 weeks.



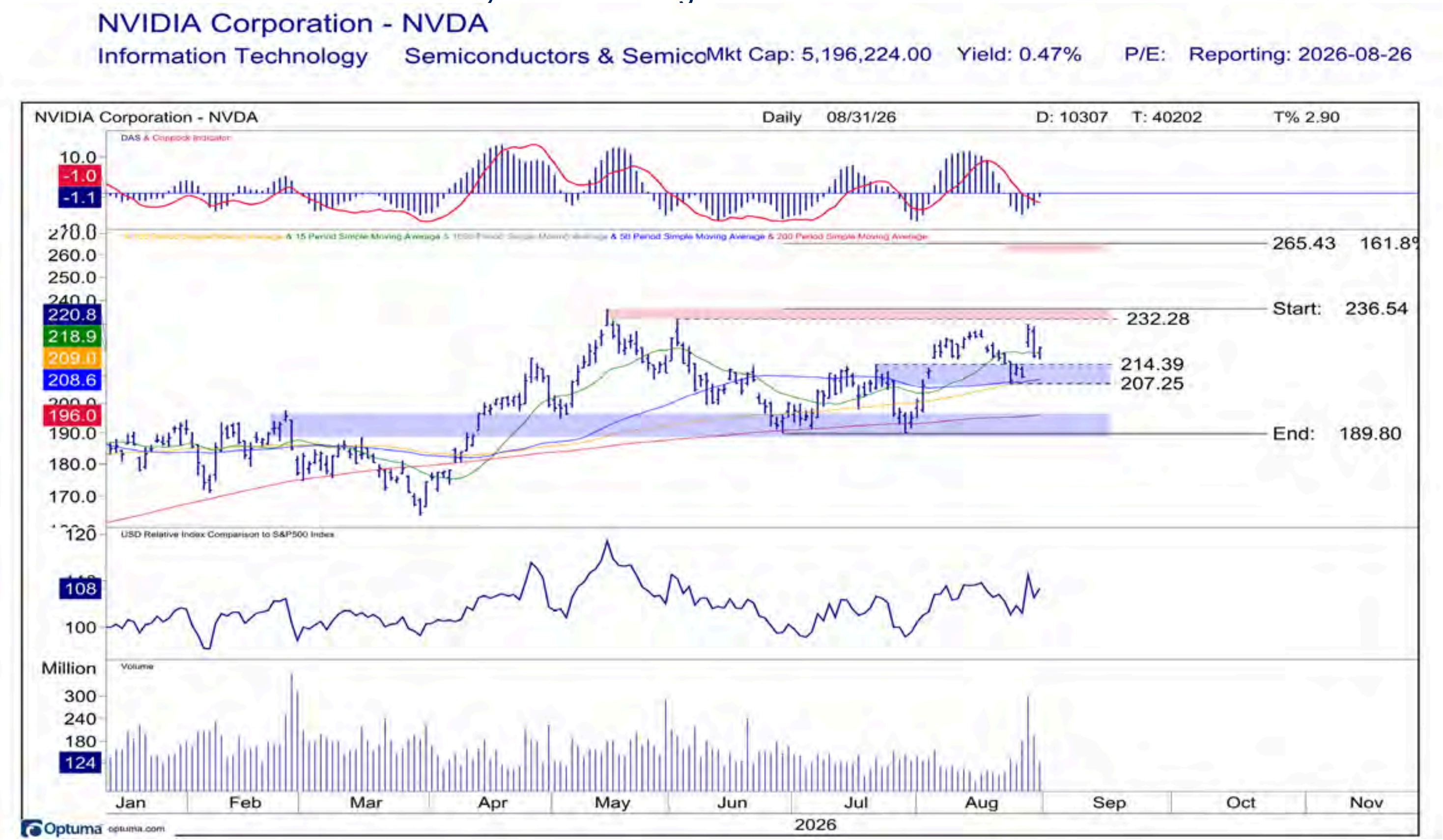
Source: RBC Wealth Management, Bloomberg, Optuma

AMAT remains in a correction with short-term momentum becoming oversold suggesting a bounce is likely from support at the 50% retracement level near 431.



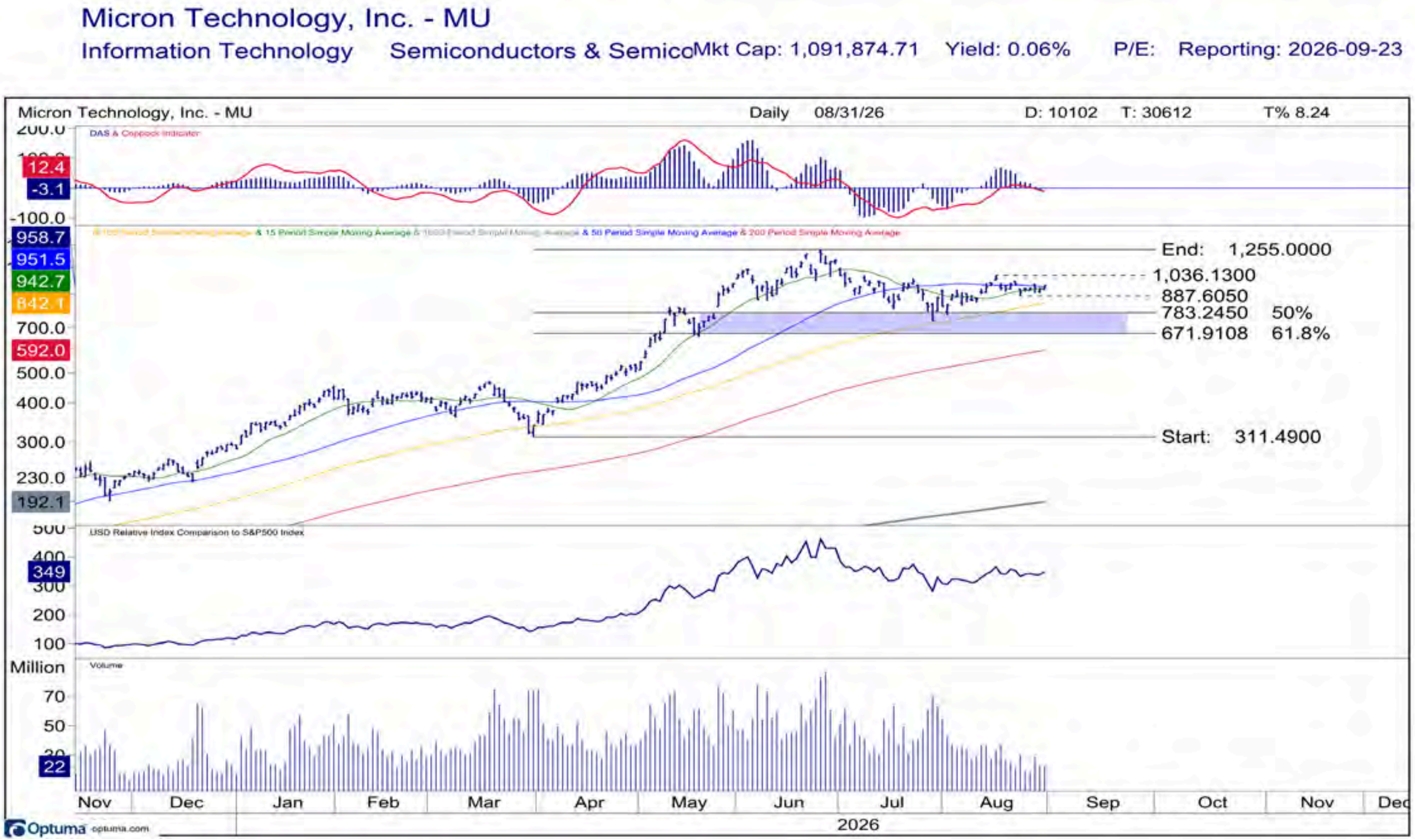
Source: RBC Wealth Management, Bloomberg, Optuma

NVDA's daily momentum (top panel) is moving back to oversold levels suggesting 207 defined a low with test of resistance between 232-236 likely in the coming 1-2 weeks with next resistance at 265.



Source: RBC Wealth Management, Bloomberg, Optuma

MU's consolidation above support defined by its 50-62% retracement band continues with short-term momentum negative but likely to be oversold in the coming 1-2 weeks. First support is at 887 then 783 with 1036 then 1255 resistance.



Source: RBC Wealth Management, Bloomberg, Optuma

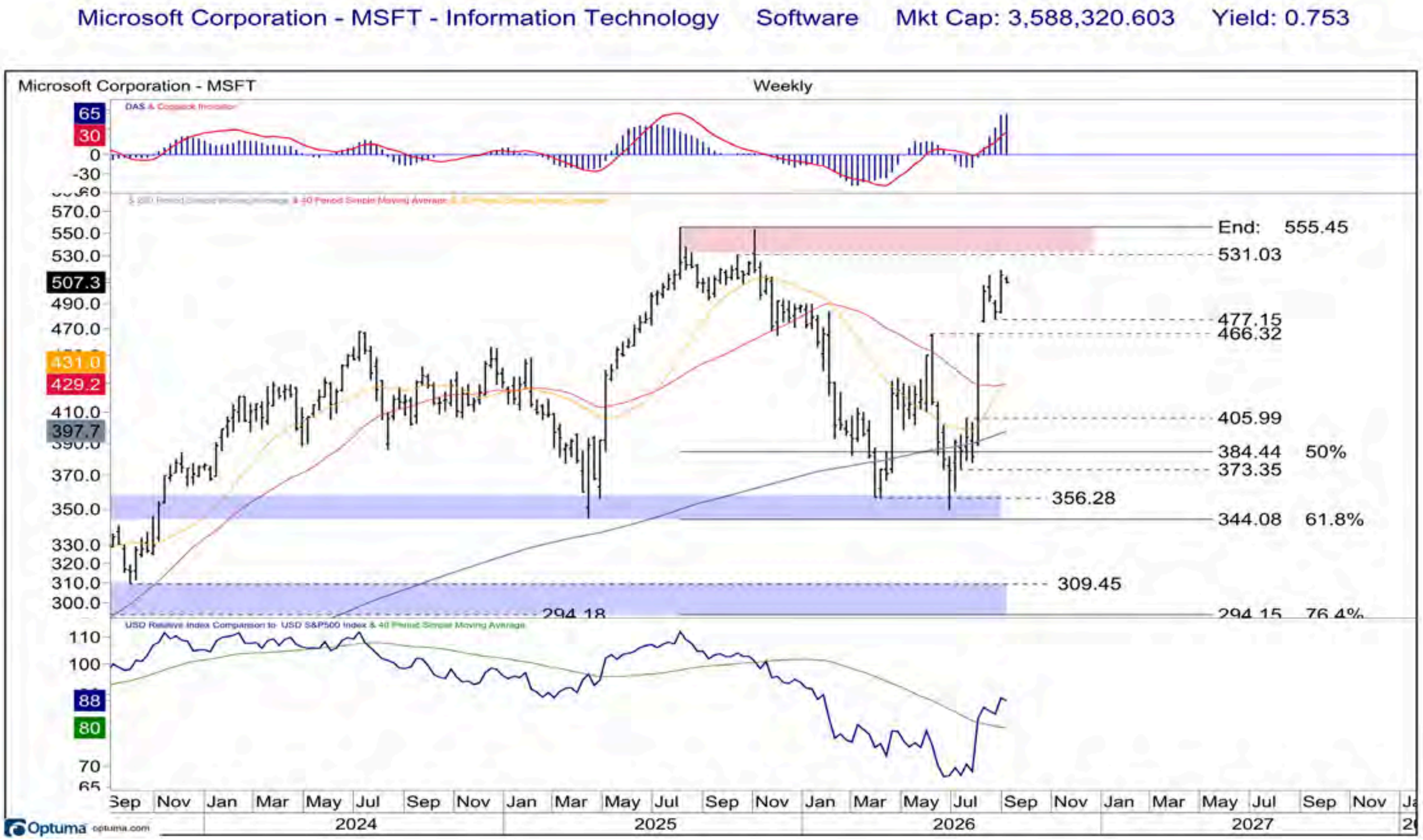
QCOM is noteworthy within the semiconductor group as one name that is oversold intermediate-term with early signs of bottoming at support near its 50-62% retracement band between 150-166.

Source: RBC Wealth Management, Bloomberg, Optuma

IGV Software ETF – After bottoming in Q1/Q2 at its 50-62% retracement band, IGV is nearing its next resistance band between 112-118 where a pause is likely moving through late Q3 into Q4.

Source: RBC Wealth Management, Bloomberg, Optuma

MSFT, similar to the IGV, remains in a rebound from its Q1-Q2 lows with 531-555 a resistance band where we expect it to pause and consolidate its Q3 rebound.



Source: RBC Wealth Management, Bloomberg, Optuma

PANW remains in a consolidation within an uptrend with support near 308 and a move above resistance at 398 needed to signal a high level breakout with 495 the next extension level.

Palo Alto Networks, Inc. - PANW - Information Technology Software Mkt Cap: 291,664.05 Yield: 0.000000

Source: RBC Wealth Management, Bloomberg, Optuma

NOW has pushed above resistance near 140 with the next resistance band at 160-180 coinciding with the 50-62% retracement levels.

Source: RBC Wealth Management, Bloomberg, Optuma

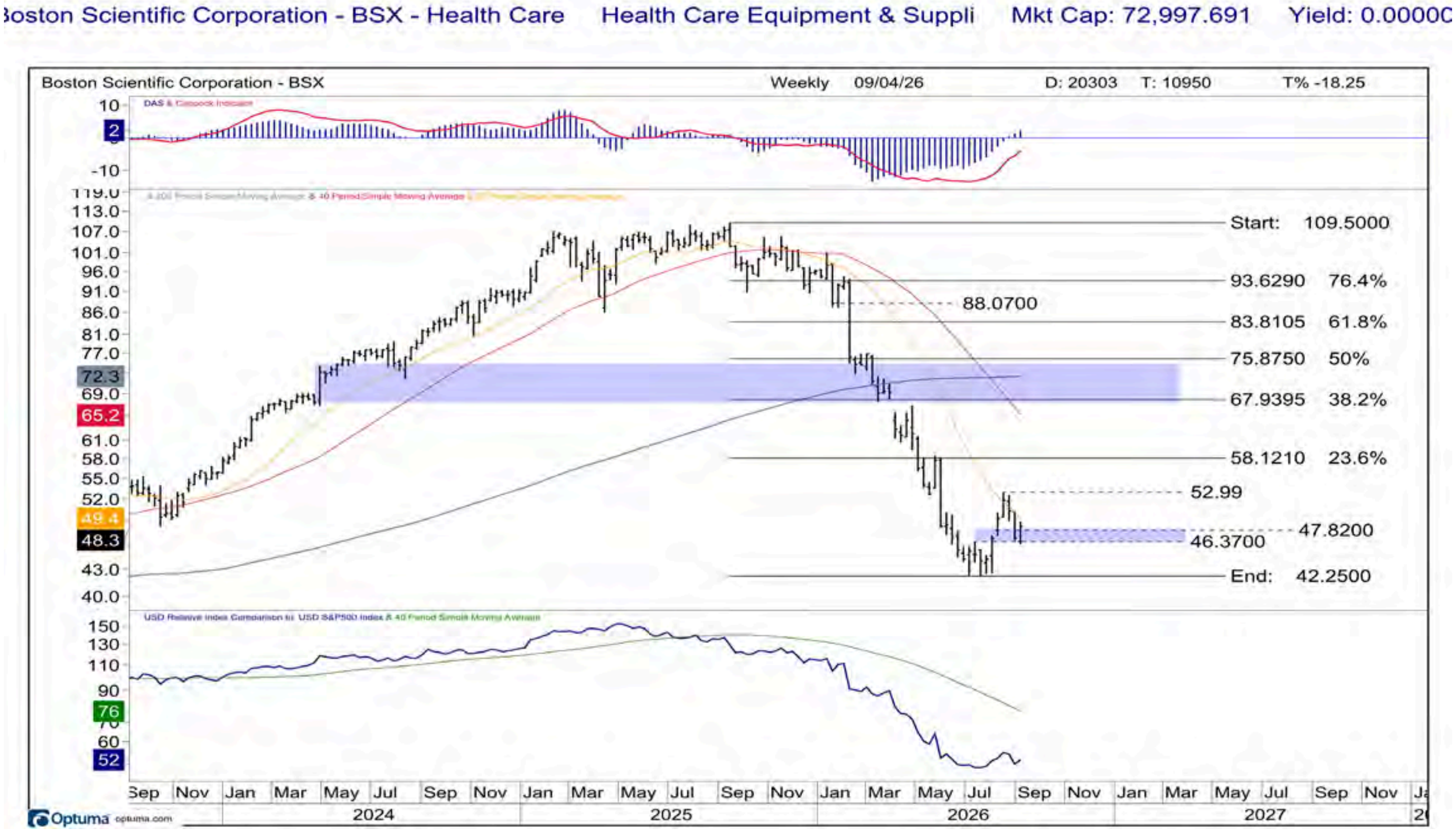
AMGN is now overbought intermediate-term and beginning to pause at its next extension level at 435 with support closer to 391.

Source: RBC Wealth Management, Bloomberg, Optuma

PFE continues to carve out a longer-term bottoming pattern but is at trading resistance short-term near 29 where a shallow pullback is likely. Above 29 next resistance is at 31.5 then 35.

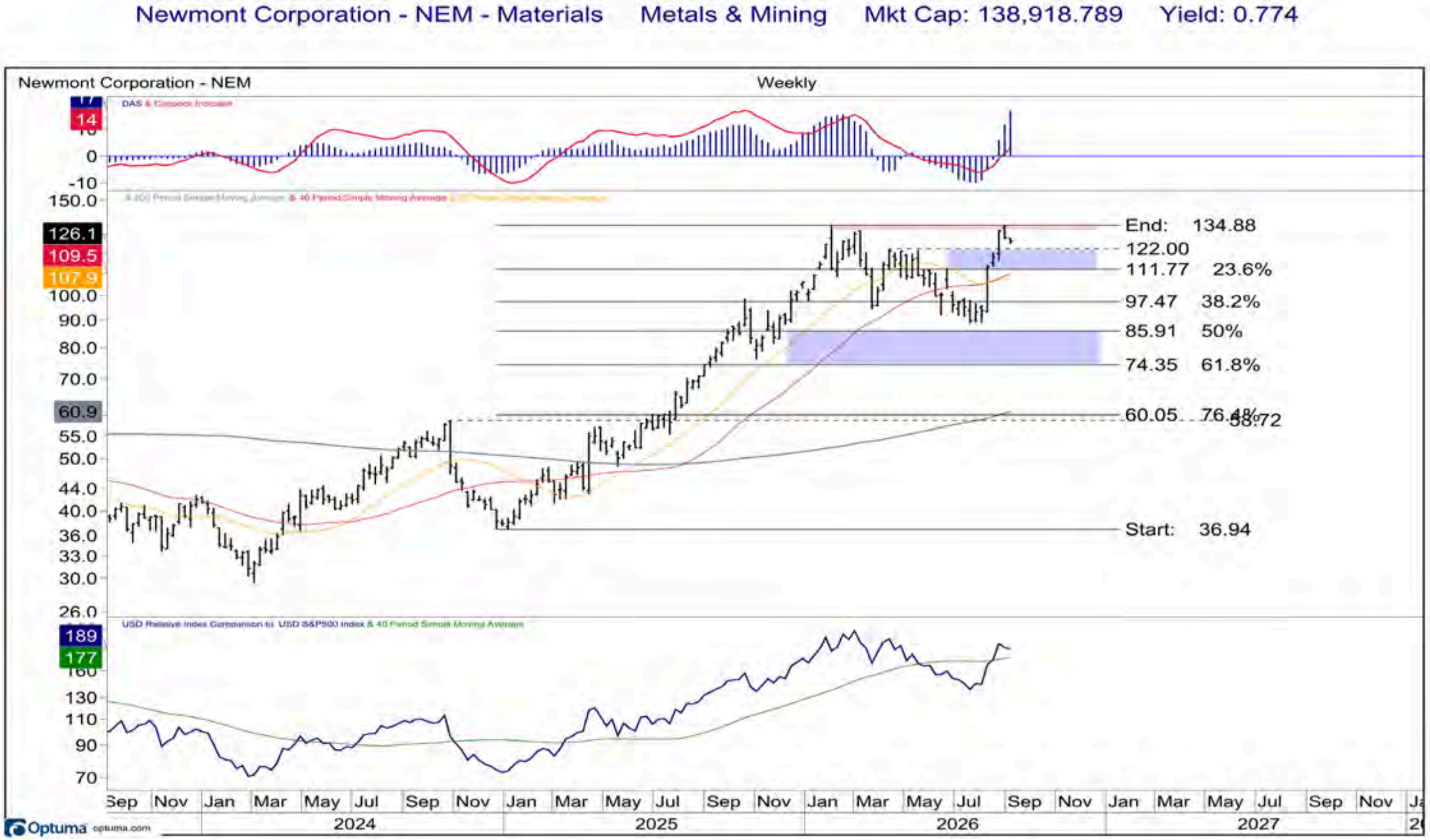
Source: RBC Wealth Management, Bloomberg, Optuma

BSX has pulled back to support between 46-47 following its recent oversold bounce. While BSX is still early in the bottoming process, we view the recent pullback to be oversold short-term with another upside bounce likely.



Source: RBC Wealth Management, Bloomberg, Optuma

NEM continues to stall and pull back from resistance near its Q1 2026 highs at 135 with 111-122 first support just above its rising red 40-week ma.



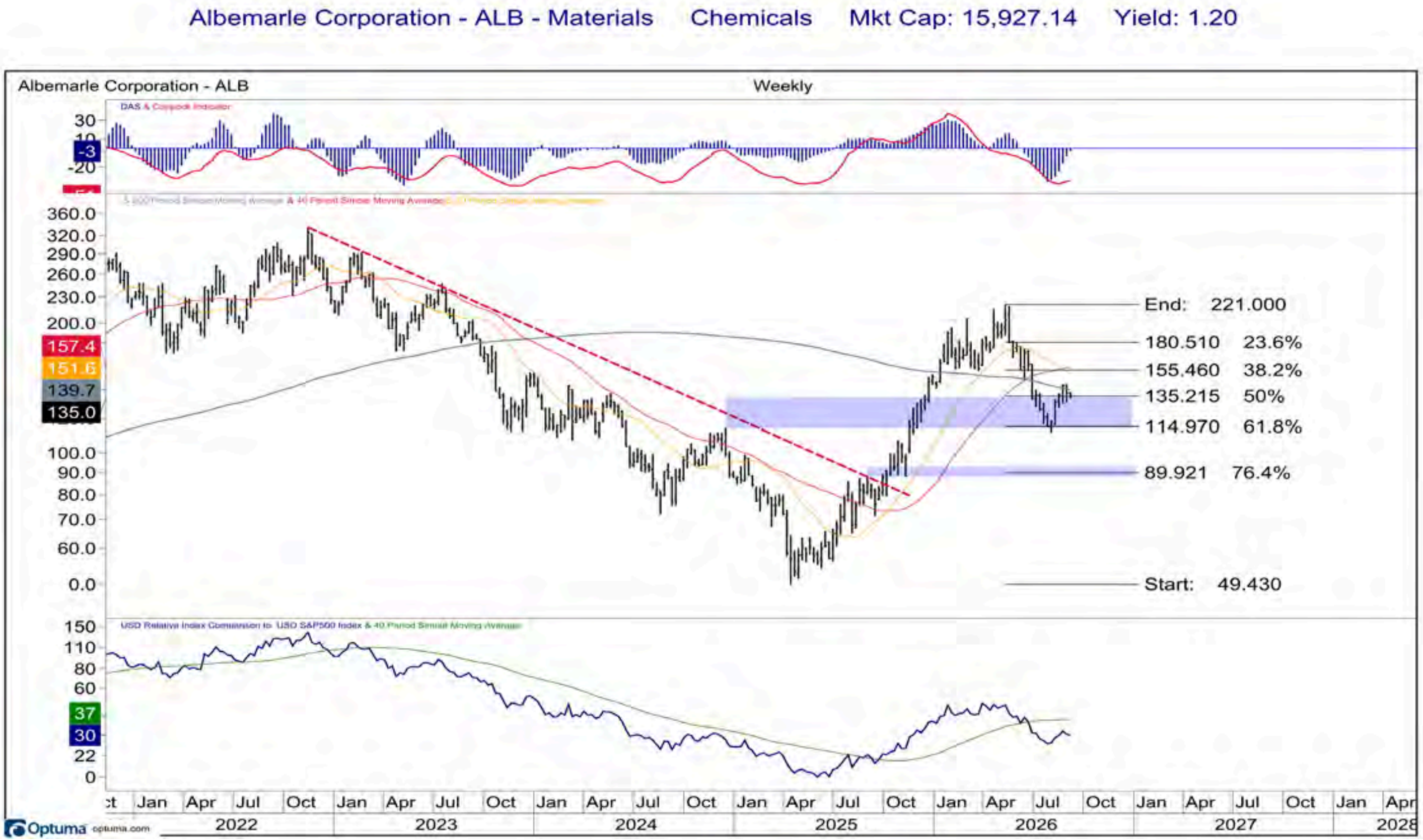
Source: RBC Wealth Management, Bloomberg, Optuma

FCX's long-term technical profile remains bullish with the recent breakout beginning to pause and pull back. We expect pullbacks to be short-lived with support between 68-72 with the next extension level at 95.

Freeport-McMoRan Inc. - FCX - Materials   Metals & Mining   Mkt Cap: 111,722.163   Yield: 0.771

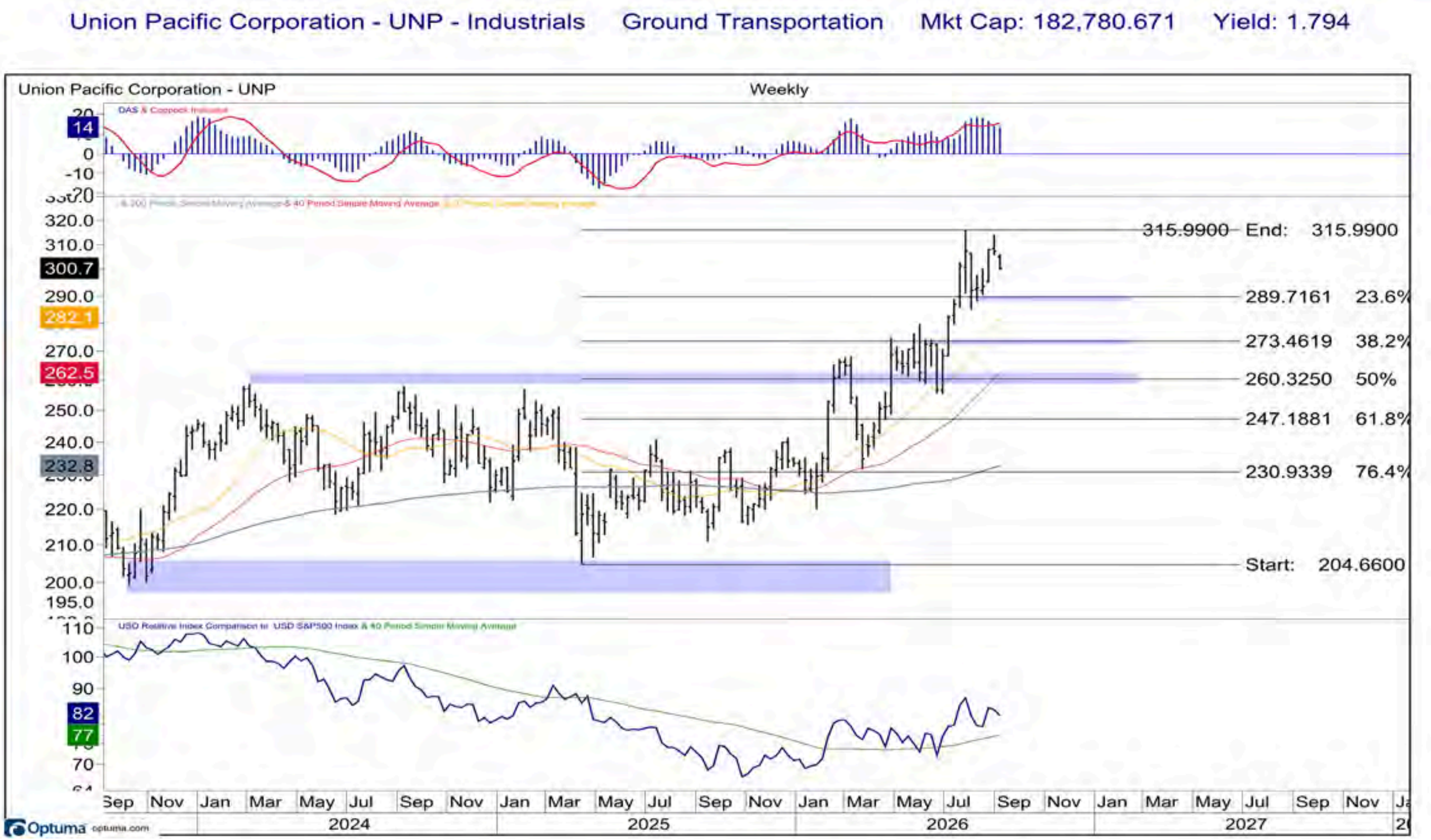
Source: RBC Wealth Management, Bloomberg, Optuma

ALB is pausing short-term with a bigger intermediate-term bottom at support between 114-135 with 155 followed by 180 next resistance levels.



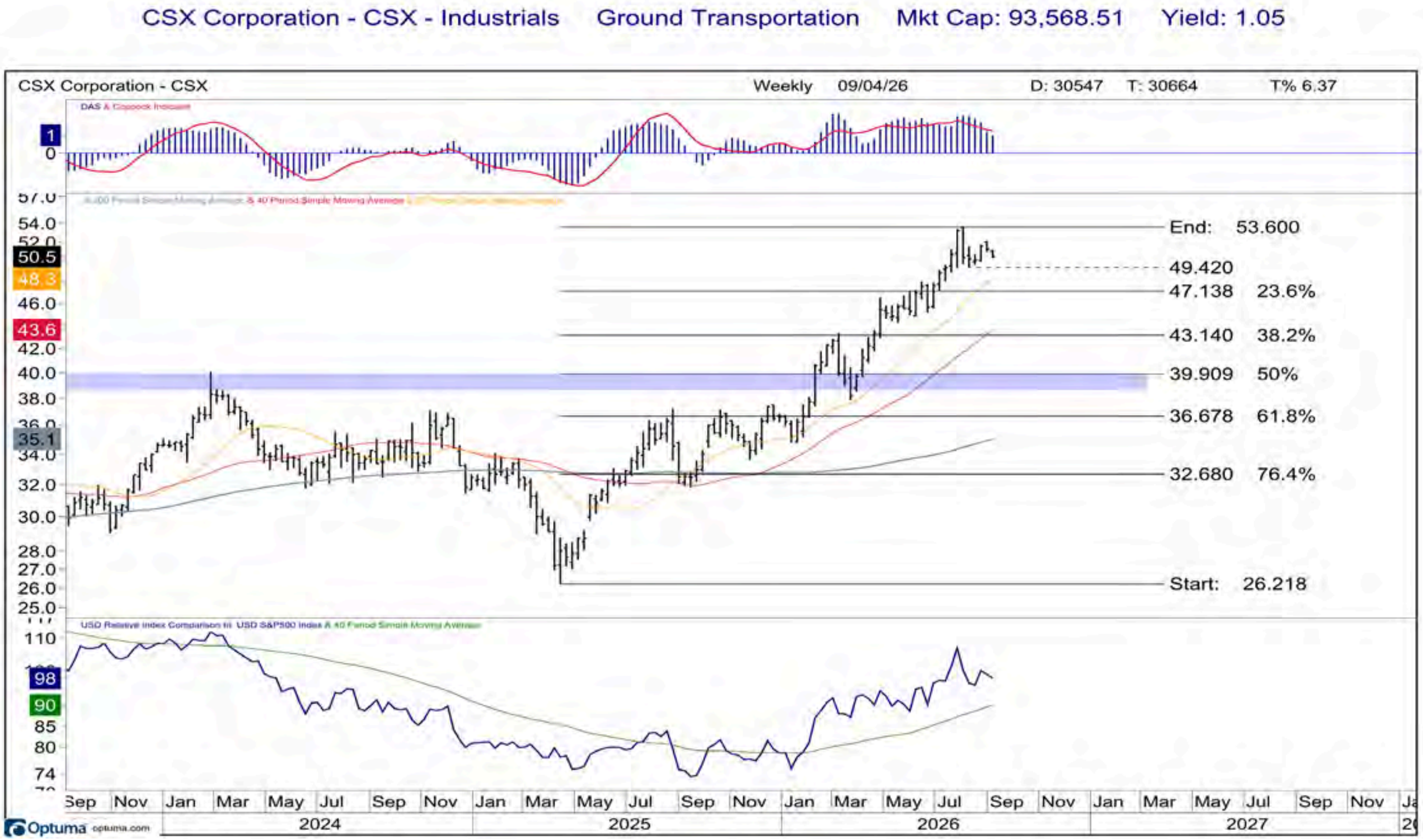
Source: RBC Wealth Management, Bloomberg, Optuma

UNP is overbought and stalling at resistance near 316 with 289 followed by 273 first support.



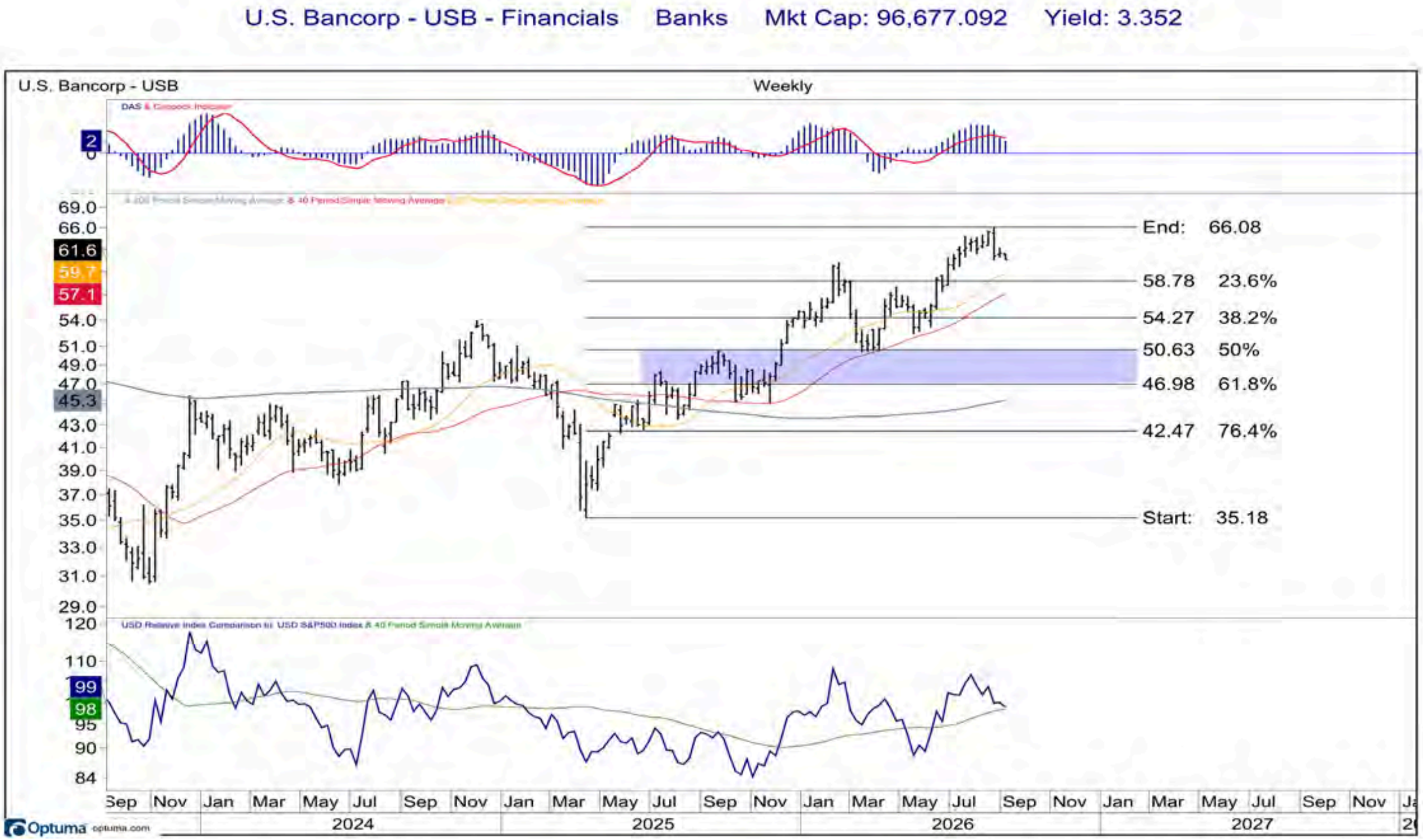
Source: RBC Wealth Management, Bloomberg, Optuma

CSX is also starting to stall with 47-48 first support near the 20-week ma followed by 43-44 near the red 40-week ma.



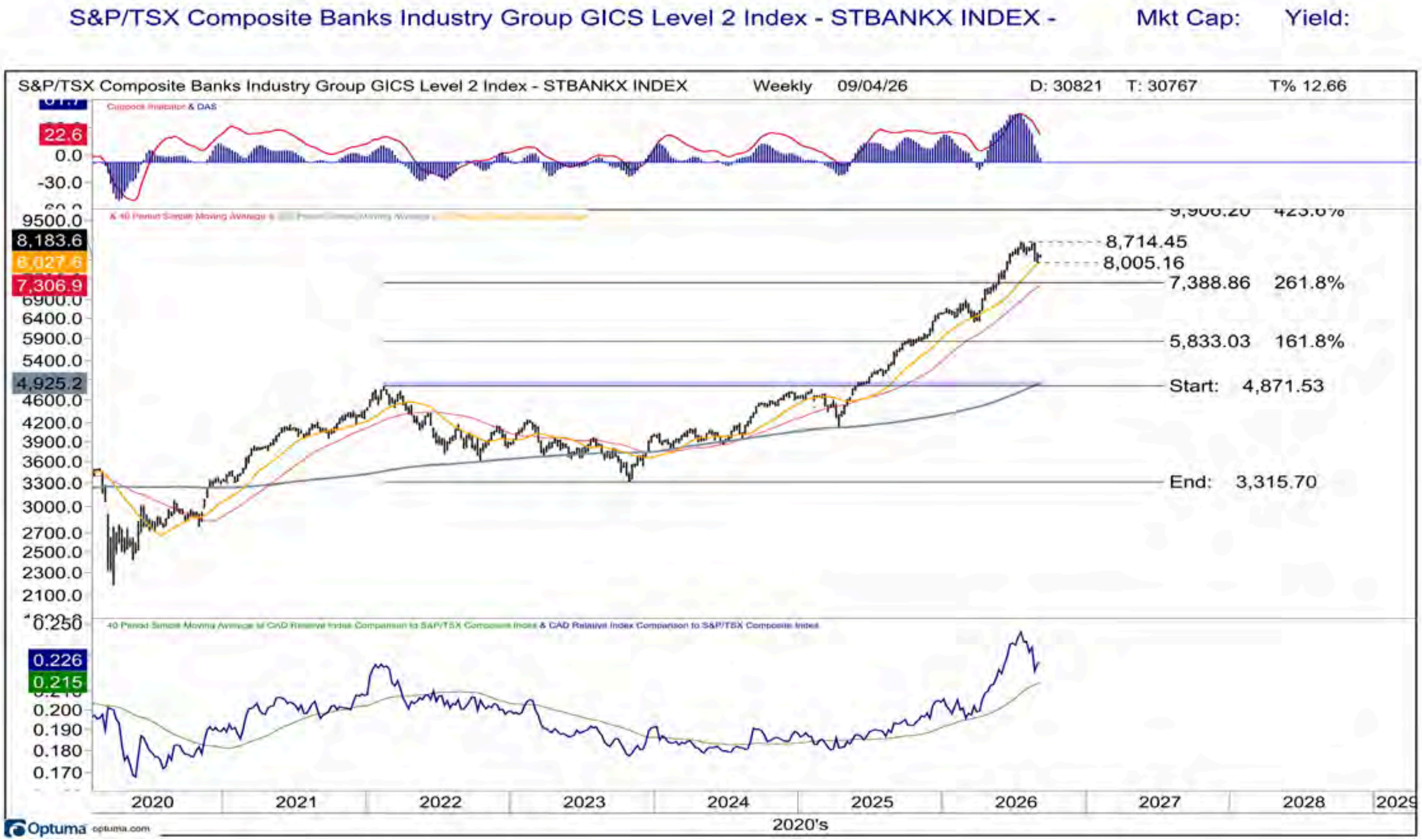
Source: RBC Wealth Management, Bloomberg, Optuma

USB is illustrative of pauses developing among many banks as weekly momentum (top panel) turns negative from overbought levels. Support begins near 58-59 then 54.



Source: RBC Wealth Management, Bloomberg, Optuma

TSX Banks index continues to stall at overbought levels testing first support at its yellow 20-week ma with next support near its red 40-week ma at 7306.

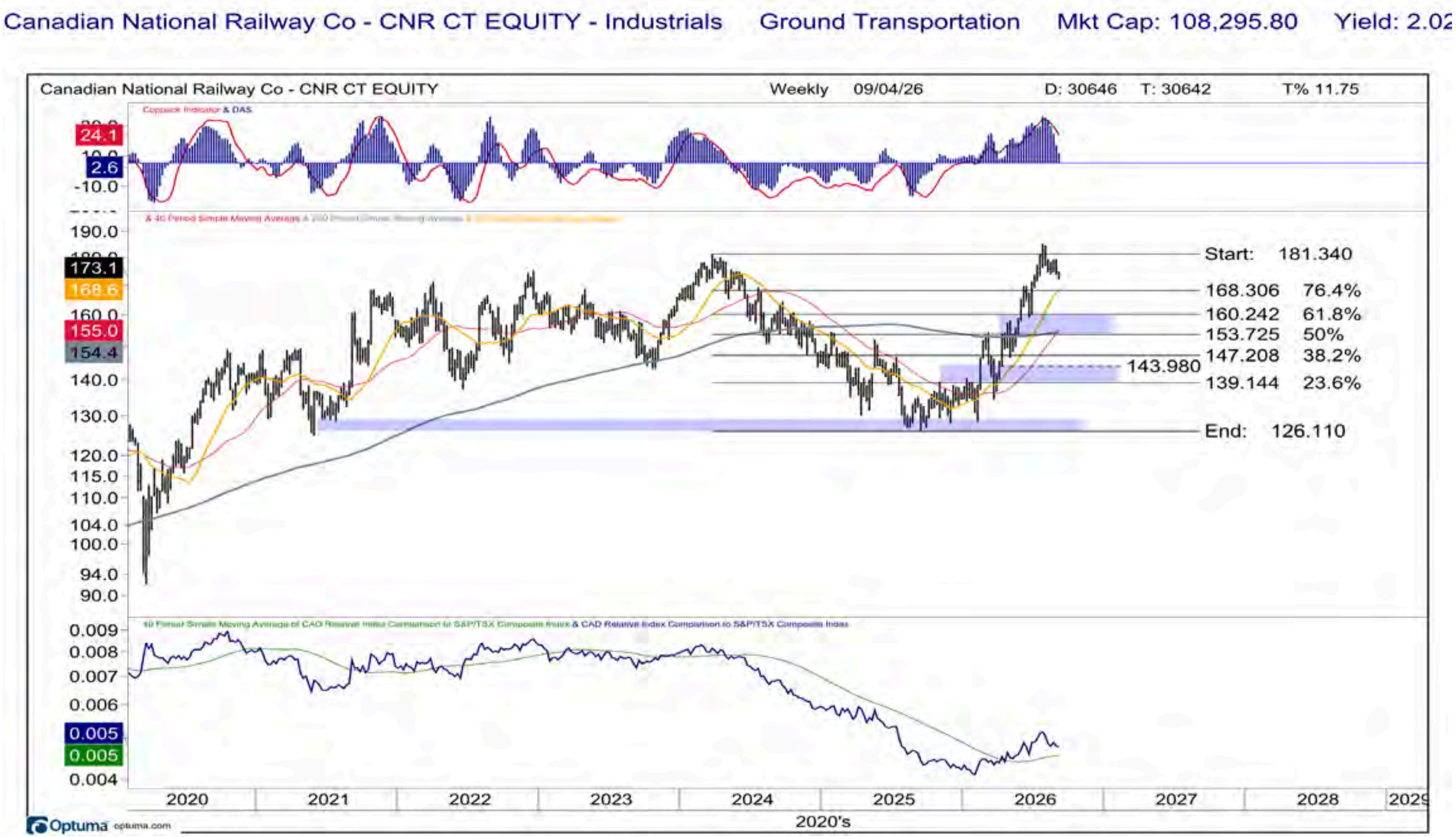


Source: RBC Wealth Management, Bloomberg, Optuma

CM, similar to most Canadian banks, illustrates the pullback underway as it breaks its rising 20-week ma just below 160 with next support near the red 40-week ma at 146.

Source: RBC Wealth Management, Bloomberg, Optuma

CNR, similar to US rails, is stalling at resistance near 181 with first support at its yellow 20-week ma at 169 followed by a broad band of support between 153-160.



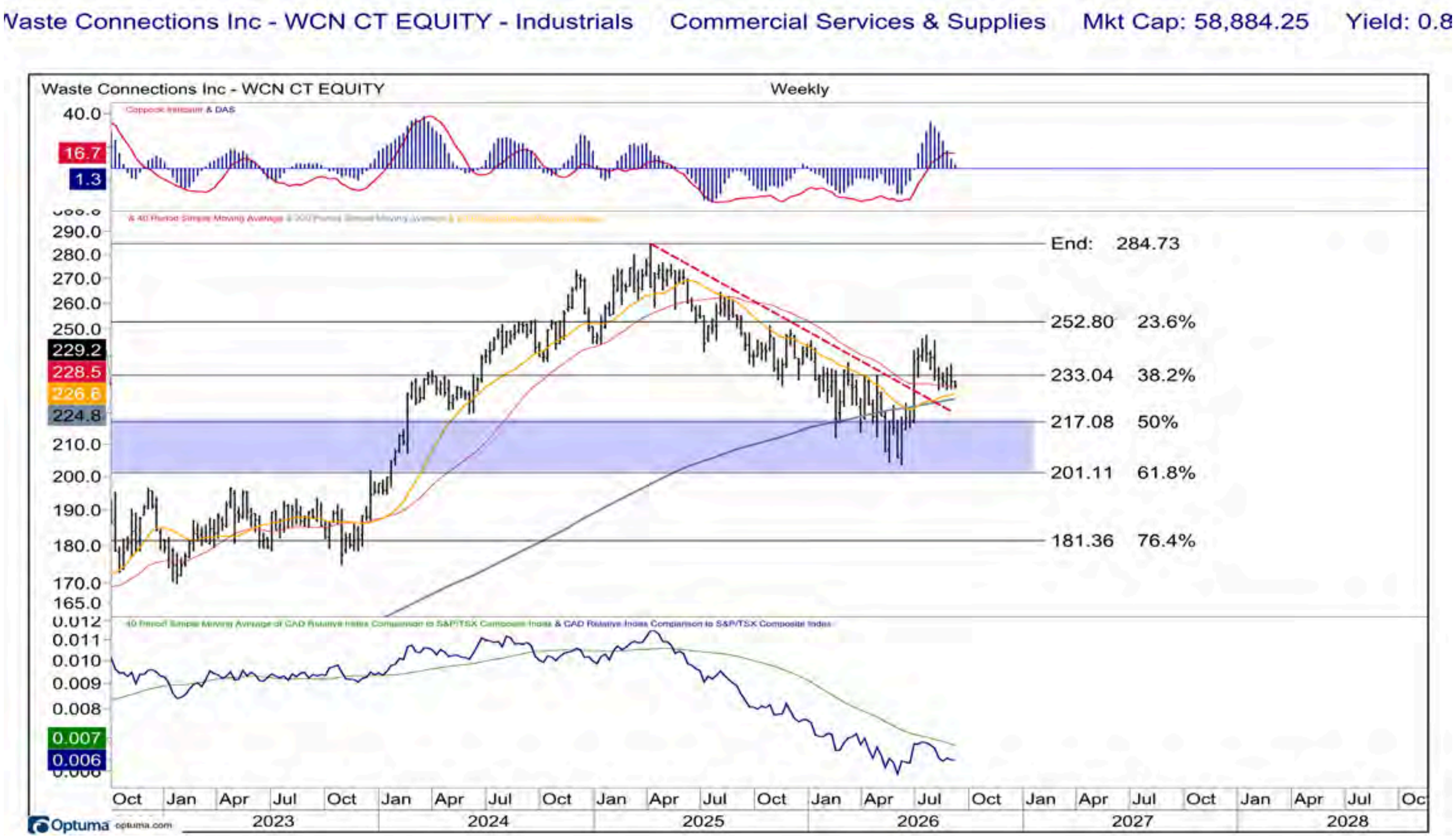
Source: RBC Wealth Management, Bloomberg, Optuma

BBD.B's intermediate-term correction continues as weekly momentum (top panel) remains negative as it breaks below its 20-week ma at 315 with next support at 283 near its rising 40-week ma followed by 260.

Bombardier Inc - BBD/B CT EQUITY - Industrials Aerospace & Defense Mkt Cap: 34,248.66 Yield: 0.000000

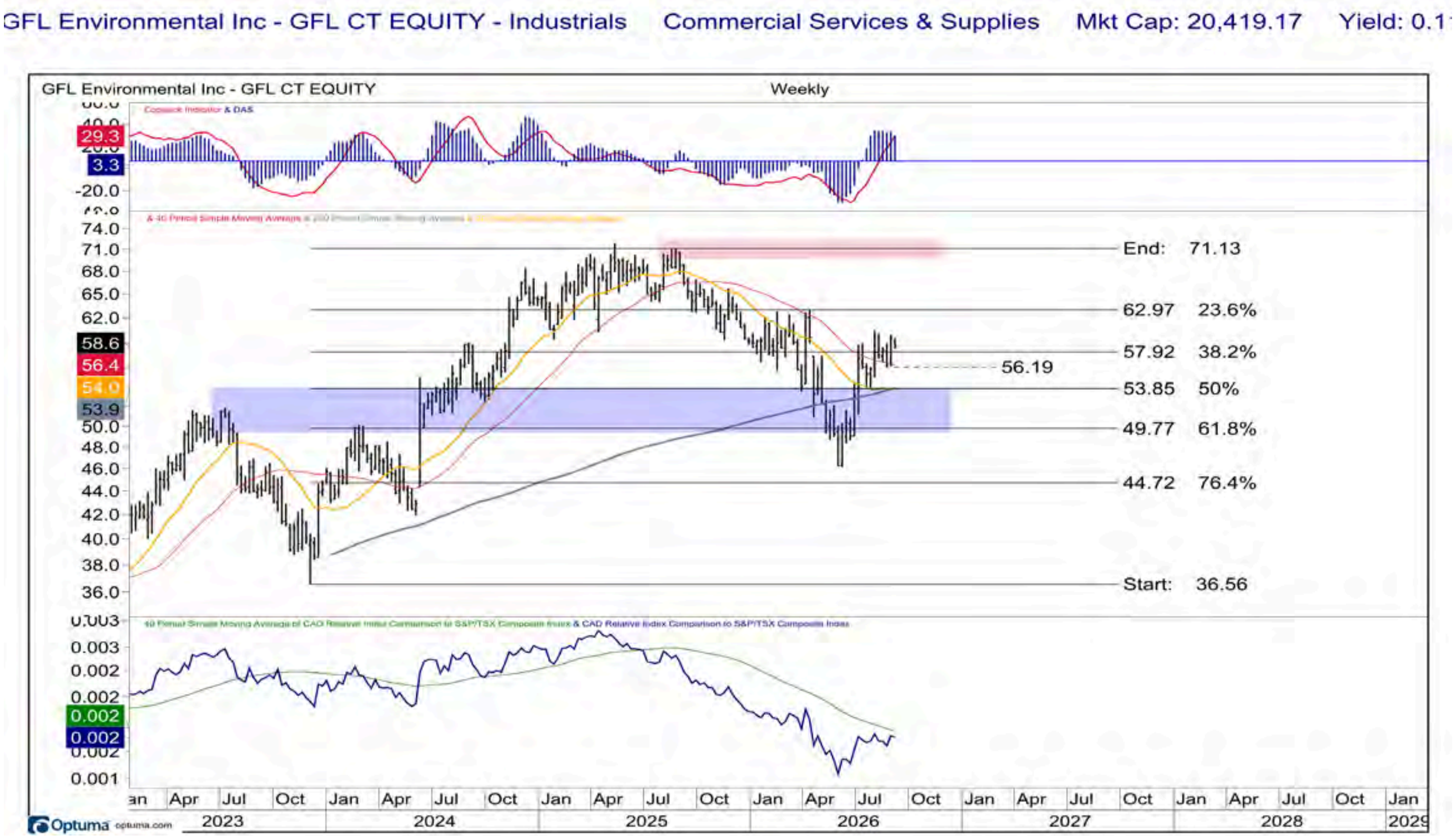
Source: RBC Wealth Management, Bloomberg, Optuma

WCN remains in a bottoming pattern with its recent pullback likely to be short-lived as it tests support between its 40-week and 200-week moving averages between 225-229.



Source: RBC Wealth Management, Bloomberg, Optuma

GFL's recent pause continues to hold above support near 56 as part of a broader reversal profile.



Source: RBC Wealth Management, Bloomberg, Optuma

DOL is becoming oversold short-term nearing key support and a stop loss level between 166-168. However, given its weekly momentum (top panel) remains negative, we expect further choppy trading through Q3.

Dollarama Inc - DOL CT EQUITY - Consumer Discretionary   Broadline Retail   Mkt Cap: 47,611.29   Yield: 0.25

Source: RBC Wealth Management, Bloomberg, Optuma

L also remains in a consolidation above important support/stop loss levels between 59-60 where a short-term oversold bounce is likely. A break below that support band, however, would suggest weakness to next support at 53.

Loblaw Cos Ltd - L CT EQUITY - Consumer Staples   Consumer Staples Distribution   Mkt Cap: 70,010.36   Yield: 0.96

Source: RBC Wealth Management, Bloomberg, Optuma

SU consolidation under 96-97 resistance continues with a breakout supportive of further upside toward the next extension level at 109.

Suncor Energy Inc - SU CT EQUITY - Energy Oil, Gas & Consumable Fuels Mkt Cap: 111,285.27 Yield: 2.51

Source: RBC Wealth Management, Bloomberg, Optuma

SOBO's consolidation between 48-55 continues with its next extension level at 58-59.

South Bow Corp - SOBO CT EQUITY - Energy Oil, Gas & Consumable Fuels Mkt Cap: 10,823.64 Yield: 5.30

Source: RBC Wealth Management, Bloomberg, Optuma

ENB is oversold short-term near support in the low 70s coinciding with its rising uptrend line.

Source: RBC Wealth Management, Bloomberg, Optuma

TRP is also oversold short-term near support at its rising 40-week/200-day ma near 87.

TC Energy Corp - TRP CT EQUITY - Energy Oil, Gas & Consumable Fuels Mkt Cap: 89,023.27 Yield: 4.04

Source: RBC Wealth Management, Bloomberg, Optuma

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